

DISTANCE EDUCATION

B.C.S. DEGREE EXAMINATION, MAY 2010.

SECRETARIAL PRACTICE

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE questions in about 200 words.

All questions carry equal marks.

1. Discuss the notion of corporate personality in the light of the decision given in Salomon Vs. Solomon & Co. Ltd.
2. Describe the role of Company Secretary.
3. Enumerate the rights enjoyed by equity shareholders.
4. What is a statutory meeting? How often is it required to be held?
5. How are directors appointed in a company?
6. Briefly explain the limitations of managerial remuneration.
7. Write a short note on “Declaration of Solvency”.
8. Write a short note on Voluntary winding up.

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions in about 400 words each.

All questions carry equal marks.

9. State what are the provisions of the Companies Act, 1956 for the conversion of a Public Company? If so, state the procedure.
10. Define a memorandum of Association. Explain the clauses of a memorandum.

11. Distinguish between transfer of shares and transmission of shares.
 12. Examine the provisions of the SEBI (Buy-Back of Securities) Regulations, 1998 and explain the salient features.
 13. Describe the circumstances in which the office of a Director shall become vacated.
 14. When shall a company be deemed to be unable to pay its debts for the purposes of Sec. 433 of the Companies Act?
 15. On a winding up of a company, mention the ranking of claims and preferential payments.
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