



**Second Year LL.M. (Business Law) Examination, August / September 2010
(Directorate of Distance Education)**

**Paper - 07 : LEGAL REGULATION OF ECONOMIC ENTERPRISES
(Freshers)**

Time : 3 Hours

Max. Marks : 80

Instructions : 1) Answer *all* questions.

2) All questions carry *equal* marks.

3) Answer should be supported by reference to the relevant statutory provisions and case laws.

4) No clarifications can be sought on the question paper. In case of any ambiguity, students are expected to rely on the question paper as it is and respond.

1. a) Explain the regulatory measures adopted by SEBI for the working of secondary security market in India.

OR

- b) Critically examine the different stages of Industrial Policy Resolutions in India. Highlight the present trend of Industrial policy towards Economic Development of India.

2. a) Critically discuss the trend relating to Licencing policy towards Liberalization. Give a brief account on the success of the regulation.

OR

- b) Discuss the Modalities framed for take over and management of Industrial units in India. Highlight the importance of government control over such take over.

3. a) Critically analyse the steps initiated by BIFR for the revival of sick industries in India. Highlight the conditions for success of working of the scheme for survival.

OR

- b) Discuss the policy of Deregulation of Essential Commodities. Examine the negative impact of the policy towards realization of Economic justice.

4. a) Discuss the regulatory measures initiated by SEBI for effective working of Stock Exchange in India. How far investor protection is guaranteed under the provisions of SEBI ?

OR

- b) Critically examine the role of judiciary in combating the environmental degradation in the light of leading decisions of the Apex Court. Write a brief note on the legal remedies.

5. a) Write short note on :

i) Powers and Functions of competition commission.

ii) Foreign collaboration Agreement for Technology Transfer.

OR

i) Insider Trading in Securities.

ii) Zoning of Industrial units.