

Roll No.....

Total No. of Questions – 7

Total No. of Printed Pages – 2

Time Allowed – 3 Hours

Maximum Marks – 100

SME

Answers to questions are to be given only in English except in the case of candidates who have opted for Hindi Medium. If a candidate has not opted for Hindi medium, his answers in Hindi will not be valued.

Question No. 1 is compulsory.

Attempt any five questions from the remaining six questions.

	Marks
1. Discuss on the following :	
(a) Shares issued at a discount.	5
(b) Ceiling on number of audits in a company to be accepted by an auditor.	5
(c) Purposes of providing depreciation.	5
(d) Filling of a casual vacancy of auditor in respect of a company audit.	5
2. (a) Explain the concept of "True and Fair" view.	6
(b) Mention the areas in which differing accounting policies are encountered and how that would be disclosed ?	10
3. (a) What are the duties of Comptroller and Auditor General ?	10
(b) State any six basic elements of the Auditor's Report.	6
4. (a) What are the factors that are to be considered while designing a confirmation request ?	8
(b) Distinguish between Auditing and Investigation.	8

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Marks

5. (a) What are the eight audit points to be considered by the auditor during the audit of a Hospital ? **8**
- (b) As an auditor, how will you verify application and allotment money received on shares issued for cash ? **8**
6. (a) What are the audit working papers ? Discuss various contents of current file. **8**
- (b) Explain, what are the factors to be considered while "Vouching of travelling expenses" ? **8**
7. Write short notes on any **four** of the following : **4×4 =16**
- (a) Audit of discounted bills receivable dishonoured.
- (b) Auditor's lien.
- (c) Inherent risk.
- (d) Cut-off arrangements.
- (e) Examination in depth.

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