

7. Banks need liquidity to meet which of the following objectives of banking?

- A. Meet deposit withdrawal                      B. Fund loan demand                      C. Maintain public confidence

Ans. Only A & B

8. Which one of the following group represents key industries?

- A. Crude oil, Electricity                      B. Petroleum refining and finished steel                      C. Cement and coal

Ans. All (A), (B) & (C)

9. Banks make frequent changes in their product profile including introduction of new products etc. This is called

- A) Product enhancement

10. What is the reason, owing to which Govt., charges Export duty on some export items?

- A) To ensure the smooth availability of the items in India

11. RBI has constituted a working Group with Shri Deepak Mohanty as Chairman for the purpose of

- A) Introduction of Base Rate

12. Who will set up core banking infrastructure for rural banks?

- A) NABARD

13. What is Gross Domestic Product (GDP)?

- A) It is the market value of all final goods and service made within the borders of a country in a year