

General Instruction:

1. Answers to questions carrying 2-3 marks should not exceed 30-40 words.
2. Answers to questions carrying 4-5 marks should not exceed 60-80 words.
3. Answers to questions carrying 6 marks should not exceed 100 words.
4. Attempt all parts of question together.

BUSINESS STUDIES 2005 (Outside Delhi)

- Q. 1. State any two functions of middle level management. **2**
- Q. 2. What is meant by 'political environment' of business? **2**
- Q. 3. Enumerate any two functions of a supervisor. **2**
- Q. 4. What is meant by the 'product concept of marketing'? **2**
- Q. 5. How does marketing help an enterprise to establish a place in the market? **2**
- Q. 6. An organization follows the principles of management. What are the adverse effects of each of the following principles of management on the organization.
- a) Unity of command
- b) Order
- c) Stability of tenure of personnel **3**
- Q. 7. Why is leadership considered as the most important element of directing function of management Give any three reasons. **3**
- Q. 8. "Managerial functions cannot be carried out without an efficient system of communication." Do you agree? Give any three reasons in support of your answer. **3**
- Q. 9. Enumerate any three product related factors that should be taken into Consideration while taking a decision on the choice of channel of distribution for any product. **3**
- Q. 10. State any three features of personal selling. **3**

- Q. 11. Describe, in brief, Taylor's principles of (i) co-operation, not individualism, and (ii) maximum, not restricted output.
- Q. 12. Define the term 'Organizational Structure' and enumerate any three considerations to be kept in mind while building an organizational structure. **4**
- Q. 13. The workers of a factory are demanding the introduction of time-wage system in place of the existing piece-rate system of wage payment. The management is not prepared to accept this demand of the workers. Why, in your opinion, is the management opposing this demand? Explain in brief any four reasons. **4**
- Q. 14. "In today's commercial world, the stock exchange performs many vital functions" Do you agree? Give any four reasons in support of your answer. **4**
- Q. 15. Distinguish between Capital market and Money market on the basis of (i) Liquidity, (ii) Expected Return, (iii) Duration, and (iv) Instruments traded. **4**
- Q. 16. "Management is regarded as a perfect science." Do you agree? Explain in brief any five reasons. **5**
- Q. 17. Explain briefly any five positive impacts of globalization and liberalization on business and industry in India. **5**
- Q. 18. "Controlling helps in financial matters and maintaining and improving quality." Explain this statement, in brief. **5**
- Q. 19. Explain in brief any five factors which affect the requirement of fixed capital of an enterprise. **5**
- Q. 20. You have joined as a finance advisor in a company and found that the company was under capitalized. The directors of the company do not agree with you as they are ignorant about the meaning of under capitalization. Explain to them the meaning of under capitalization' and convince them by giving four reasons in support of your viewpoint.
- Q. 21. Explain, in brief, any six Limitations of planning. **6**

Or

“Planning is of vital importance in the managerial process.” Do you agree? Explain in brief any five reasons in support of your answer.

Q. 22. Distinguish between formal and informal organizations on the basis of (a) communications, (b) Flow of authority (c) Tenure, (d) Durability, and (e) Interdependence.

Q. 23. Why is staffing an important function of management in all organizations?

Explain, in brief, any six reasons.

6

Or

Explain, in brief, any six external sources of recruitment of employees.

Q. 24. Explain the major activities involved in physical distribution of goods.

6

Or

You are the advertising manager in a company manufacturing coloured television sets. Which media would you choose for advertising your product? Explain briefly any five reasons in support of your answer.

Q. 25. Explain, in brief, any six reasons as to why consumer protection is needed in India.

6

Or

Explain in brief any six responsibilities of consumers to safeguard their interests.