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Paper CM 552

Fourth Semester M.Com. Degree Examination, May 2013
COMMERCE
Insurance Management

Time : 3 Hours

Max. Marks : 70

SECTION – A

Note : Answer **any four** questions. **Each** question carries **ten** marks. Answer to **each** question should **not** exceed **4** pages. **(4×10=40)**

1. "Insurance affects every thing and every thing affects insurance". Do you agree ?
If Yes, substantiate your answer.
2. Critically evaluate the credit insurance policies and its advantages and disadvantages.
3. What do you mean by integrated Risk Management ? Briefly explain the different dimensions of integrated Risk Management Programmes.
4. Unit linked Insurance Policy is considered as an investment rather than risk coverage instrument. Comment.
5. What is Re-Insurance ? Explain the importance in the present day insurance business environment.
6. Write short notes on :
 - a) Nationalisation of life insurance business.
 - b) Nationalisation General Insurance business.
7. Critically evaluate the present state of social insurance schemes in India. What steps to be taken to make them more effective ?

P.T.O.



SECTION – B

Note : Answer any two questions. Each question carries 15 marks. Answer to each question should not exceed eight pages. (2×15=30)

8. Explain the various types risks. Discuss the static versus dynamic risks and subjective versus objective risks.
 9. Bring out the scope and significance of principles of indemnity, principles of insurable interest, principle of utmost good faith and principle of subrogation in insurance business.
 10. What do you mean by insurization ? Explain its encompasses and drivers.
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