

PAPER-I

1. Economic choice, Consumer behaviour, Producer behaviour and market forms.
2. Investment decisions and determination of income and employment. Macro-economic models of income, distribution and growth.
3. Banking, objectives and instruments of Central Banking and Credit Policies in a planned developing economy.
4. Types of taxes and their impacts on the economy. The impacts of the size and the content of Budgets. Objectives and instruments of budgetary and fiscal policy in a planned developing economy.
5. International trade. Tariffs. The rate of exchange. The balance of payments. International monetary and banking institutions.

PAPER-II

1. The Indian economy.
2. Guiding principles of Indian economic policy- Planned growth and distributive justice - Eradication of poverty.

The institutional frame work of the Indian economy- Federal Governmental structure- Agricultural and Industrial sectors- Public and private sectors.

1. National income- its sectoral and regional distribution. Extent and incidence of poverty.
2. Agricultural production. Agricultural policy. Land reforms, Technological change. Relationship with the industrial sector.
3. Industrial production-Industrial policy. Public and private sectors. Regional distribution. Control of monopolies and monopolistic practices.
4. Pricing policies for agricultural and industrial out-puts. Procurement and public distribution.
5. Budgetary trends and fiscal policy.
6. Monetary and credit trends and policy- Banking and other financial institutions.
7. Foreign trade and balance of payments.
8. Indian Planning :- Objectives, strategy, experience and problems.
