



MB 05

**I Semester M.B.A. – Technology Management, M.B.A. – Health Service
Management, M.B.A. – Financial Service Management
Examination, Dec. 2009/Jan. 2010**

LEGAL ASPECTS OF BUSINESS

(Fresher)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** sub questions. **Each** question carries **two** marks.

(2×5=10)

1. a) Define a cheque.
- b) What is an Agreement ?
- c) What does 'consensus-ad-idem' mean ?
- d) Define the term Net Neutrality.
- e) Who can be complainant ?

SECTION – B

Answer **any five** questions. **Each** question carries **seven** marks.

(7×5=35)

2. Distinguish between bill of exchange and promissory note.
3. State the rules of a valid offer.
4. What are the rights of a consumer under Consumer Protection Act ?
5. Define a company and explain the features of a company.
6. What are the rights and duties of the seller in respect of the sale of goods ?
7. Explain the provisions made for the workers welfare in the Factory Act.
8. State the significance of E-Records and digital signatures in Government and its agencies.

P.T.O.



SECTION – C

Answer **any two** questions. **Each** question carries **ten** marks. **(10×2=20)**

9. Define free consent. Explain the various circumstances under which consent is not said to be free.
10. Describe the steps for incorporation of a company.
11. “All contracts are Agreements, but all Agreements are not contracts”. Explain.
12. What is Pledge ? What are the duties and rights of Bailor ?

SECTION – D

Answer **any one** question carrying **fifteen** marks. **(15×1=15)**

13. Explain in detail the need for right to information with respect to cyber law.
 14. ‘An agreement enforceable by law is a contract’. Discuss the essentials of a valid contract.
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