

KTM/KS/10/2575

Bachelor of Business Administration (B.B.A.)

(Part—II) Examination

BUSINESS AND INDUSTRIAL LAWS

Paper—VI

Time : Three Hours] [Maximum Marks : 80

N.B. :— (1) Attempt FIVE questions.

(2) All questions carry equal marks.

1. Why business activities and transactions should be governed by Law ? Explain the scope and working of Business Laws. 16
2. Define Contract. How it differs from agreement ? Mention the types of contract. 16
3. State the meaning of coercion. Explain the effects of coercion on aggrieved party. How it differs from undue influence ? 16
4. Define the term company. Explain the kinds of companies. Distinguish between public limited company and private limited company. 16
5. What is Prospectus ? Give the contents of prospectus. Point out the effects of misrepresentation in prospectus. 16
6. What do you mean by partnership ? Explain the advantages and disadvantages of partnership. 16

7. Explain the provisions of Indian Factory Act, 1948 related to working hours of men, women and child worker. 16
 8. Discuss the provisions for deduction under Sections 80(G), 80(GG) and 80(L) of Indian Income Tax Act, 1961. 16
 9. From the following particulars of Shri Rajesh Dhote compute his salary income from the A.Y. 2009-10 :
Rs.
- | | |
|--|----------|
| (i) Salary Rs. 15,000 p.m. | 1,80,000 |
| (ii) Bonus | 5,000 |
| (iii) Dearness Allowance | 1,800 |
| (iv) Entertainment Allowance
(not given before) | 6,000 |
| (v) Employer's contribution to R.P.F. | 21,000 |
| (vi) Employee's contribution to
Recognised P.F. | 21,000 |
| (vii) Interest on P.F. @ 12%. | 2,400 |
| (viii) Personal expenses of Mr. Dhote's son
met by the employer | 1,000 |
| (ix) Rent-free unfurnished house provided
by the employer whose annual
rental value is (city is Nagpur) | 36,000 |
| (x) Watchman engaged by the employer
for many years for the security of
residence of Shri Dhote total
Salary paid to him by employer
during the year | 4,800 |

	Rs.
(xi) Medical expenses of the employee	600
(xii) Free refreshment during office hours	3,000
(xiii) Club bill of the assessee paid by the employer	400
(xiv) Unit Linked Insurance Plan contribution paid by the employer	6,000
(xv) He deposited Rs. 12,000 in P.P.F.	

He was provided with rent-free house for a period of 8 months only during 2008-09 after which he shifted to his own house. He continued to enjoy the facility of a watchman for his own house also. 16

10. Write short answers on (any **TWO**) :—

- (a) Essentials of Valid Contract
- (b) Need and contents of Partnership Deed
- (c) Alteration in Memorandum of Association
- (d) Company Meetings. 16