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Basic Facts on CIL Coal India Limited 2011



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India's Energy Scenario & Coal

India is currently among the top three fastest growing economies of the world. As a corollary, India's energy needs too are fast expanding with its increased industrialisation and capacity addition in power generation. This is where 'coal' steps in, as the most dominant energy source in India's energy scenario.

Shri N C Jha -Chairman-cum-Managing-Director

History of Coal India Limited

In order to provide for a higher growth in coal sector to meet the growing energy needs of the country, the Government in 1973, nationalized the coal mines by enacting the Coal Nationalization Act. Pursuant to the nationalization of coal mines, our Company was incorporated as a private limited company with the name of 'Coal Mines Authority Limited', under the Companies Act on June 14, 1973, and in terms of notification no. G.S.R. 345(F) dated July 9, 1973, issued pursuant to the provisions of Section 5 of the Coal Nationalization Act certain nationalized coal mines were vested in our Company by the Central Government. Thereafter in 1975, Department of Coal, Ministry of Energy, Govt, with a view to integrate and streamline the structural set up in a manner which could be conducive to a more efficient administration, issued letter no. 38011/1/1/74-CAF dated September 27, 1975, providing for the re-organisation of 'Coal Mines Authority Limited' as 'Coal India Limited', which was to be responsible for the entire coal mining sector owned and controlled by the Central Government.

Pursuant to the nationalization of coal mines and during the period upto 1991, our Company was able to enhance the growth rate of coal production from a CAGR of 2.18% at the time of nationalisation in Fiscal 1974 to a CAGR of 5.63% by Fiscal 1991. However during this period, due to certain macro-economic and socio economic factors, our Company

continued to operate certain legacy mines inherited pursuant to the nationalization and to operate certain new projects irrespective of financial viability. Further, on account of certain internal reasons and policy issues, our Company's accumulated losses in Fiscal 1991 and overdue liabilities to the Government in Fiscal 1993, reached Rs. 24,989.80 million and Rs. 23,113.10 million respectively. Thereafter, post 1991 upon our Company achieving certain milestones and certain policy changes initiated by the Government our Company endeavoured to consolidate its financial position. The 'Major Events and Milestones' of our Company since inception is listed below.

**2009-10** : Award of the Scope Excellence Award to our Company by the Standing Conference of Public Enterprises for the year 2007-08.

Establishment of Coal India Africana Limitada, a foreign subsidiary in Mozambique;

Conversion of our Company into a public limited company.

Award of 'Mini Ratna' status by the Department of Public Enterprises, GoI, to CMPDIL.

Receipt by our Company of a composite score of 1.47 and rating as "excellent" for the year 2007-2008 by Department of Public Enterprises, Ministry of Heavy Industries & Public Enterprises, GoI.

#### **2011 Coal India Limited included in the Dow Jones SAFE 100 Index**

Coal India Limited (CIL) the Navratna coal mining PSU made it to the 'Dow Jones SAFE 100 Index', when the leading global index provider announced the results of the regular annual review of Dow Jones SAFE 100 Index, on 10 March 2011 in New York. CIL is one among the 5 Indian companies to have made it to the Index. The renewed status will be effective after the closing of trading on Friday, March 18, 2011.

The Dow Jones SAFE 100 Index measures the performance of 100 blue-chip companies in five of the eight member states of the South Asian Federation of Exchanges (SAFE). The five member states included in the index are: India, Bangladesh, Mauritius, Pakistan and Sri Lanka. Dow Jones Indexes is a leading full-service index provider that develops, maintains and licenses indexes for use as benchmarks and as the basis of investment product

#### **2010**

- Chairman, Coal India Limited on 15 December 2010 received the coveted "SCOPE Special Award of the Jury" from Dr. Manmohan Singh, Hon'ble Prime Minister of India in an official award ceremony "MoU Excellence Awards & SCOPE Excellence Awards 2008-09" held in New Delhi. The function was jointly organized by Department of Public Enterprises and Standing Conference of Public Enterprises (SCOPE).
- Shri R. Mohan Das, Director (Personnel & Industrial Relations), Coal India Limited has been elected as the as National President of NIPM (National Institute of Personnel Management) in their National Council biennial election for the year 2010-12.

#### **2008**

- Conferred the "SCOPE Gold Trophy 2007-08" for Excellence and Outstanding Contribution to the Public Sector Management".

#### **2007**

- Conferred the "Enterprise Excellence Award 2007" by the Indian Institution of Industrial Engineering.

Check More info <http://www.coalindia.in/>

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