

OCTOBER, 2010

**FG-86**

**FELLOWSHIP EXAMINATION  
RISK MANAGEMENT**

Time: 3 Hours]

[Total Marks : 100

Answer any **FIVE** questions only.  
All questions carry 20 marks each.

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	Marks
1. a) Define Safety Audit.	5
b) Describe how audit is conducted?	15
2. Write short notes on :-	5 each
a) Risk and Insurance Manuals	
b) Record keeping	
c) Review of risk management process	
d) Risk evaluation.	
3. What are the various techniques employed in risk Perception and Identification Process?	20
4. How does risk management contribute to achievement of corporate objectives?	20
5. Explain, with examples, why risk management should be integrated with functional management.	20
6. Why is insurance a preferred method of risk transfer?	20
7. Elaborate the different ways of handling risk.	20
8. Explain the elements of risk management process.	20

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