

State Eligibility Test (SET) Sample Questions

1. What is the basis of monopolistic competition?

- (A) Product differentiation
- (B) Agreement among producers
- (C) [Cost](#) of production
- (D) None of the above

2. The sum and substance of Maslow's theory of motivation is

- (A) Satisfied need is a motivator
- (B) Unsatisfied need is not a motivator
- (C) Satisfied need is no more a motivator
- (D) None of the above

3. By hedging through [derivatives](#) the profit will be

- (A) increased
- (B) stabilised
- (C) decreased
- (D) None of the above