

ECONOMICS

(214)

Note I :-1. This question paper has two sets of Question Papers :

Set One : based on New Syllabus marked 'NEW'.

Set Two : based on Old Syllabus marked 'OLD'.

2. You are to attempt questions from either 'NEW' OR 'OLD' set only . Write clearly on right hand top corner of your answer script 'NEW' or 'OLD' as the case may be .
3. Do not attempt questions from both the sets .

ECONOMICS

NEW

(214)

(New Syllabus)

Time : 3 Hours]

[Maximum Marks : 100

Note II :- (i) Each of the objective type of questions 1 to 8 has four alternatives (A), (B), (C) And (D) out of which one is the most appropriate . Select the correct answer and Write it in your answer-book given to you separately . Each question carries 1 mark .

(ii) For Question Nos . 9 to 34 marks are indicated against each question .

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|-----|--|---|
| 1. | Which of the following is a feature of a developing country? | 1 |
| (A) | High rate of capital formation | |
| (B) | Highly educated human resources | |
| (C) | Strong social and economic infrastructure | |
| (D) | High birth rate | |
| | | |
| 2. | Main objectives of buying are : | 1 |
| (A) | for production and consumption | |

- (B) for production of goods
 (C) for production of service
 (D) for consumption
3. In a controlled market : 1
 (A) Govt. fixes the price
 (B) The seller fixes the price
 (C) The buyer fixes the price
 (D) Market forces fix the price
4. Which of the following is an example of non-economic activity ? 1
 (A) a teacher teaching in a school
 (B) a gardener working in a garden
 (C) a mother helping her daughter in doing home-work
 (D) a doctor working in a hospital
5. Children of what age are included in the working population ? 1
 (A) 15 years (B) 16 years
 (C) 17 years (D) 18 years
6. Capital formation is most important for : 1
 (A) household sector (B) social welfare
 (C) service sector (D) industrial sector
7. A major difference between banks and post offices, as financial intermediaries is that : 1
 (A) both accept deposits from people
 (B) banks lend money to individuals and post offices do not
 (C) both open savings accounts
 (D) both open recurring accounts
8. cottage industries are those industries which use : 1
 (A) heavy amount of capital
 (B) outside resources

(C) small amount of capital and their own resources

(D) more than 100 workers

Instruction :- Answer to Q. Nos. 9to18 should not exceed 20 words each.

9. Explain in brief the importance of distribution in the sphere of economic activity . 2
10. Explain in brief any two types of savings . 2
11. What is the major difference between public sector enterprise and private Sector enterprise ? 2
12. How does increased investment affect production and consumption ? 2
13. How is a competitive market different from a monopoly market ? 2
14. Explain the meaning of capital intensive method of production, by giving suitable example . 2
15. Define free goods and economic goods . Give an example for each . 2
16. Define Human Development . 2
17. "Interdependence of wants gives way to interdependence of human beings." Support this statement by giving a suitable example. 2
18. State any two demerits of a government controlled economy. 2
19. Evaluate the role of fair-price shops in the distribution process . 4
20. Mention four ways by which production capacity of an economy can be increased . 4
21. Briefly explain the factors on which choice of the method of production depends . 4
22. State and briefly explain any four characteristics of wants . 4

23. Distinguish between savings and hoardings by giving four points. 4
24. State four ways by which you could conserve water. 4
25. Explain the term 'red-tapism'. How does it affect the level of production in a mixed economy? 4
26. What is "Technology unemployment"? Suggest two measure to solve it. 4
27. Enumerate four causes for exploitation of consumer. 4
28. What is 'Globalisation'. 4
29. Why is capital formation a key ingredient in the growth process of an economy ? 4
30. Explain any four objectives of planning in India. 4

Instruction :- Answer to Q. Nos.31 to 34 should not exceed 80 words each.

31. Describe the role of public sector in the development of Indian Economy. 6
32. "Wants are the bases of human activities." Give arguments in support of the statement with suitable examples. 6
33. Explain any six ways to check environmental problems. 6
34. How do sellers attract buyers? Explain. 6