

RBI YOUNG SCHOLARS AWARD SCHEME 2007-08

To encourage learning about the Reserve Bank of India (RBI) - the central bank of India, among the youth of the country, *RBI* has decided to launch '*RBI Young Scholars Award Scheme*'. The purpose of the scheme is to expose youngsters to an actual banking and financial environment and also to inculcate a sense of pride in the selected ones of having had the opportunity to associate themselves with a prestigious organisation, the central bank of the country.

1 Eligibility

(A) Educational Qualification: All students across India who have completed 10 + 2 years of formal education or its equivalent from recognized institutions/boards and are currently pursuing their undergraduate studies. However, those having enrolled for or having acquired degree(s) higher than graduation will not be eligible.

(B) Age : Candidates should be of more than 18 years of age but less than 23 years as on December 1, 2007.

2 Number of Seats

A maximum of 150 young scholars would be awarded scholarship by the RBI every year under the scheme. Out of these, a maximum of 50 candidates may be selected through a test conducted in English medium. The rest, up to a maximum number of 100 shall be selected on regional basis through a test conducted in vernacular medium.

3 Entrance Examination

The entrance exam will be held at around 100 different locations spread all across the country. The list of Centres is given below.

4 Examination Pattern and Syllabus

The examination will be of objective type with multiple choices for answers. The paper will be of approximately 90 minutes duration and will have questions related to role and functioning of the RBI, the trend of banking industry in India and general economic and financial environment of the country.

5 How to prepare for the Exam

Candidates willing to appear for the exam may take help of the material available on RBI Website www.rbi.org.in/youngscholars The last two issues of the Report on Currency & Finance, Report on Trend & Progress of Banking in India and the Annual Report of RBI and such other documents will form part of the syllabus.

6 Placements and Project Assignment

The selected All India candidates and the Regional Candidates will be placed at the nearest Regional Office designated for the purpose, depending on the size of the office. The selected candidates will be required to work within the RBI on projects/assignments allocated to them by the respective Regional Director/Head of Central Office Department of the RBI. They will be expected to complete the same in a reasonable time, subject to a maximum of 3 calendar months.

7 Stipend

During their stint with the RBI, they will be paid a consolidated monthly stipend of Rs.7500/- per head. For broken periods, the amount will be calculated on a *pro rata* basis.

8 Accommodation

During their stay with the RBI, the selected scholars who do not have a place to reside at the centre of placement will be assisted with accommodation for the duration of their project.

9 How to Apply

Candidates willing to apply for the scholarship may apply in the prescribed application form available on www.rbi.org.in/youngscholars either on line or offline. There is no fee for application or examination.

(A) Guidelines for Online Application :

- Candidates should have a valid email ID.
- Go to the website and follow the instructions.
- After applying online, the registered candidates should obtain a system generated printout of the registered information and sign at the appropriate place. A recent photograph should be pasted on the print-out and sent along with attested copies of the certificate on the address given below :

Project Coordinator,
RBI Young Scholars Award Scheme,
PO Box 9055,
Goregaon east,
Mumbai - 400063.

(B) Guidelines for filling Application Offline

- Go to the website www.rbi.org.in/youngscholars
- Download the application form for off-line mode.
- Fill the form completely and paste your photograph at the appropriate place, sign at appropriate space and attach attested copies of all the relevant documents.

Project Coordinator,
RBI Young Scholars Award Scheme,
PO Box 9055,
Goregaon east,
East, Mumbai - 400063.

Superscribe the envelope "Application for the RBI Young Scholars Award Scheme 2007-08".

All applications - sent online or offline - should be sent to the given address by ordinary post only.

10. Last Date for Receipt of Application

The application and/or print-outs of application made online should reach the address mentioned above before January 21, 2008 by ordinary post. For the candidates staying abroad and for those posting print-out from Andaman & Nicobar Islands, Lakshadweep, Minicoy Islands, Assam, Meghalaya, Arunachal Pradesh, Mizoram, Manipur, Nagaland, Tripura, Sikkim, Ladakh Division of J & K State, Lahaul and Spiti District and Pangri Sub-Division of Chamba District of Himachal Pradesh, the last date for receipt of Print-out will be January 31, 2008. A print-out received after the last date will not be entertained.

The Bank/IBPS will not be responsible for any loss of application/print-out in transit or for rejection of application print-out because of non-receipt of print-out on or before the stipulated date.

11. LIST OF CENTRES

Sr.No.	Centres	Sr. No.	Centres	Sr. No	Centres	Sr. No	Centres
1.	Agartala	28.	Dehradun	55	Kolkata	82	Rourkela
2.	Ahmedabad	29.	Delhi	56	Kozhikode	83	Rajahmundry
3.	Allahabad	30.	Dibrugarh	57	Kareemnagar	84	Raichur
4.	Amrtisar	31.	Dharwad	58	Kottayam	85	Shimla
5.	Anand	32.	Dharamsala	59	Kanpur	86	Sambalpur
6.	Aurangabad	33.	Ernakulam	60	Kolhapur	87	Silchar
7.	Asansol	34.	Guwahati	61	Kohima	88	Secunderabad
8.	Ajmer	35.	Gorakhpur	62	Lucknow	89	Salem
9.	Agra	36.	Gwalior	63	Ludhiana	90	Satna
10.	Aligarh	37.	Gandhinagar	64	Madurai	91	Shahdol
11.	Amravati	38.	Gangtok	65	Mangalore	92	Satara
12.	Bangalore	39.	Hyderabad	66	Mumbai	93	Surat
13.	Baroda	40.	Hazaribagh	67	Mysore	94	Siliguri
14.	Bhilai	41.	Howrah	68	Muzaffarpur	95	Shillong
15.	Bhopal	42.	Haldwani	69	Machhliapatnam	96	Srinagar
16.	Bhubaneswar	43.	Hissar	70	Meerut	97	Thiruvananthapuram
17.	Berhampur	44.	Imphal	71	Nagpur	98	Trichi
18.	Bhagalpur	45.	Indore	72	Nashik	99	Tirunelveli
19.	Bikaner	46.	Itanagar	73	Nellore	100	Thane
20.	Bareilly	47.	Jaipur	74	Nadiad	101	Udaipur
21.	Bhavnagar	48.	Jammu	75	Patna	102	Udupi
22.	Belgaum	49.	Jodhpur	76	Port Blair	103	Varanasi
23.	Chandigarh	50.	Jalpaiguri	77	Panaji	104	Vijayawada
24.	Chennai	51.	Jamshedpur	78	Pune	105	Visakhapatnam
25.	Coimbatore	52.	Jorhat	79	Raipur	106	Vellore
26.	Cuttack	53.	Jabalpur	80	Rajkot	107	Warangal
27.	Cuddapah	54.	Kochi	81	Ranchi		

12 Call Letter for the Written Test

Call letters for the written test to be held on March 16, 2008 will be posted to all the candidates through ordinary post under certificate of posting well in advance. However, if somebody does not get the same by March 12, 2008 he/she should download the same from the website. To download the duplicate call letter candidates should know their application registration number which will also be available on the website.

GENERAL INSTRUCTIONS

a) Before applying for the scheme, the candidate should ensure that he / she fulfills the eligibility and other norms mentioned in the advertisement. Decision of the RBI in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of the conduct of examination, selection and any other matter relating to scheme will be final and binding on the candidate. The RBI in this behalf shall entertain no correspondence or personal enquiries. In case it is detected at any stage of selection that a candidate does not fulfill the eligibility norms, and / or that he / she has furnished any incorrect / false information or

has suppressed any material fact(s), his / her candidature will stand cancelled. If any of these shortcomings is / are detected even after selection, his / her scholarship / stipend are liable to be terminated.

b) (i) Candidates must submit the attested photocopies of all the certificates in support of educational qualification, date of birth and caste / disability (if any).

(ii) Candidates, belonging to SC/ST/OBC and category should send an attested copy of their caste certificate issued by the competent authority.

However, these candidates will have to produce original caste certificate / relevant certificates at the time of reporting failing which his / her candidature will be cancelled.

c) A print-out not accompanied by copies of relevant certificates, where necessary, or not in prescribed format or not signed by the candidate or incomplete in any respect will not be entertained.

d) A recent, recognisable passport size photograph should be firmly pasted on the application and should be signed across by the candidate. Three copies of the same photograph should be retained for use at the time of written examination. Candidates are advised not to change their appearance till the selection process is complete. Failure to produce the same photograph at the time of written test may lead to disqualification.

e) Candidates should be willing to stay anywhere in India for project work / assignment.

f) Any request for change of address will not be entertained.

g) Any dispute relating to this Scheme shall be subject to the sole jurisdiction of the Courts situated at Mumbai only.

h) The RBI/IBPS takes no responsibility to connect any certificate sent separately.

i) In case any dispute arises on account of interpretation in version other than English, English version will prevail.

j) No candidate is permitted to use calculator, telephones of any kind, pagers or any other such instruments.

k) The candidates, including SC/ST candidates will appear for the written examination at the allotted centres at their own expense.

l) The RBI/IBPS may at its discretion hold re-examination wherever necessary in respect of a centre / venue / specific candidate(s).

m) Final selection of the candidates is subject to his / her being declared medically fit as per the requirement of the RBI.

n) Action against candidates found guilty of misconduct :

Candidates are advised in their own interest that they should not furnish any particulars that are false, tampered, fabricated or should not suppress any material information while registering the information.

At the time of Written Examination if a candidate is (or has been) found guilty of :

i) using unfair means during the examination or

ii) impersonating or procuring impersonation by any person or

iii) misbehaving in the examination hall or taking away the question booklet/ answer sheet from the examination hall or

iv) resorting to any irregular or improper means in connection with his / her candidature by selection or

v) obtaining support for his / her candidature by any means, such a candidate may in addition to rendering himself / herself liable to criminal prosecution, be liable :

a) to be disqualified from the examination for which he/she is a candidate

b) to be debarred, either permanently or for a specified period, from any examination or recruitment conducted by RBI/IBPS.

vi) The RBI would be analyzing the responses of a candidate with other appeared candidates to detect patterns of similarity. If as per the laid down procedure it is suspected that the responses have been shared and the scores obtained are not genuine / valid, the RBI / IBPS reserves the right to cancel his / her candidature.