

## June 2012, CA-CPT Question Paper (Based on Memory)



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**CA - CPT – June 2012 Question Paper (Based on Memory)**1<sup>st</sup> session

Marks: 100 Marks

Time: 2 hrs.

**Part A – Fundamentals of Accounting**

1. Which of the following is not a Nominal A/c?  
 a) Outstanding salaries A/c  
 b) Salaries A/c  
 c) Interest paid A/c  
 d) Commission received A/c
2. Amount recovered from Rahul, which was earlier written off as bad debt is debited to Cash A/c and credited to \_\_\_\_ A/c  
 a) Bad Debts                      b) Bad debts recovered  
 c) Rahul                              d) Sales
3. A furniture dealer sold furniture for Rs 25000/- to Sunil for cash. In the books of the dealer \_\_\_\_ A/c is debited and \_\_\_\_ A/c is credited  
 a) Cash, Fixed Asset              b) Cash, Furniture  
 c) Cash, Sales                      d) Cash, Sunil
4. Mr. X is a dealer in electronic goods (such as refrigerators, air conditioners, washing machines, televisions etc) He purchased 2 air conditioners and installed in his showroom. In the books of 'X' the cost of these 2 air conditioners will be debited to \_\_\_\_  
 a) Drawing A/c                      b) Capital A/c  
 c) Fixed Asset A/c                      d) Purchases A/c
5. Starting with over draft balance of cash book in B.R.S, a cheque of Rs. 5,500 deposited in bank and duly credited in pass book, but not recorded in cash book \_\_\_\_ in B.R.S  
 a) Rs. 5500 will be added  
 b) Rs. 5500 will be subtracted  
 c) Rs. 11000 will be added  
 d) Rs. 11000 will be subtracted
6. X sold goods to Y at cost + 10% profit. Y sold goods to Z at 20% profit on sales. If cost of the goods to X is Rs. 50,000. What is the cost of the goods to Z?  
 a) Rs. 66,000                      b) Rs. 68,750  
 c) Rs. 65,000                      d) Rs. 69,450
7. Debit balance as per cash book is Rs. 1500  
 Cheque deposited, but not cleared Rs. 100  
 Cheque issued, but not presented Rs. 150  
 Dividend collected by bank Rs. 50  
 Interest allowed by bank Rs. 50  
 Balance as per pass book?  
 a) Rs. 1550                      b) Rs. 1650  
 c) Rs. 1600                      d) Rs. 1950
8. Calculate the closing stock on 31.03.2011
- | Particulars   | 31.03.2010   | 31.03.2011   |
|---------------|--------------|--------------|
| Opening stock | Rs. 30,000   | Rs. 35,000   |
| Purchases     | Rs. 3,25,000 | Rs. 4,20,000 |
| Sales         | Rs. 4,00,000 | Rs. 5,00,000 |
- The profit margin remains unchanged  
 a) Rs. 35,000                      b) Rs. 50,000  
 c) Rs. 55,000                      d) Rs. 60,000
9. Rent paid for the period from 1-10-2010 to 30-09-2011 was Rs. 12,000/-  
 Rent paid for the period from 1-10-2011 to 30-09-2012 was Rs. 18,000/-  
 Rent to be debited to the P/L A/C for the year ended 31-03-2012 =?  
 a) Rs. 15,000                      b) Rs. 13,000  
 c) Rs. 12,000                      d) Rs. 20,000
10. What is the effect on Gross profit, if closing stock is undervalued by Rs.10,000 and opening stock is overvalued by Rs.10,000?  
 a) G.P. will increase by Rs.10,000  
 b) G.P. will decrease by Rs.10,000  
 c) G.P. will decrease by Rs.20,000  
 d) No change in G.P.
11. Debtors as per trial balance = Rs. 80,000  
 Further information –  
 i) Bad debts Rs. 2,000  
 ii) Provision for discount on debtors @ 5% will be \_\_\_\_  
 a) Rs. 4,100                      b) Rs. 4,000  
 c) Rs. 3,900                      d) Rs. 4,200

12. Calculate G.P. when –
- |                    |                 |              |              |
|--------------------|-----------------|--------------|--------------|
| Opening stock      | Rs. 24,000      | Net Profit   | ?            |
| Closing stock      | Rs. 15,000      | a) 1, 00,000 | b) 1, 20,000 |
| Sales              | Rs 6,00,000     | c) 1, 22,000 | d) 1,12,000  |
| Cost of goods sold | Rs. 4,55,000    |              |              |
| a) Rs. 1,30,000    | b) Rs. 1,45,000 |              |              |
| c) Rs. 1,54,000    | d) Rs. 1,06,000 |              |              |
13. Opening stock Rs. 69,500  
Closing Stock Rs. 83,500  
Sales Rs. 1,60,000  
Purchases Rs. 1,10,000  
G.P. on sales =?  
a) 35%    b) 40%    c) 45%    d) 30%
14. A diamond ring worth Rs.1,00,000 was stolen from the shop of M/s Shine Jewelers on 25-03-2012. Insurance claim of Rs. 60,000 was admitted, but not paid by the insurance company till 31-03-2012. In this regard, no entry was passed in the books of A/c. The correct journal entry to be passed while preparing the final accounts on 31-03-2012 is \_
- a) P&L A/c                      Dr. 1,00,000  
    To Purchases A/c    1,00,000
- b) Insurance claim Receivable A/c    Dr. 40,000  
    Loss by theft A/c                      Dr. 60,000  
    To Purchases A/c    1,00,000
- c) P & L A/c                      Dr. 40,000  
    Insurance claim Receivable A/c    Dr. 60,000  
    To Purchases A/c    1,00,000
- d) None of the above
15. From the following information find out the credit sales
- |                            |               |
|----------------------------|---------------|
| Opening Debtors            | Rs. 12,000    |
| Closing Debtors            | Rs. 14,000    |
| B/R accepted by Debtors    | Rs. 13,000    |
| Cash received from Debtors | Rs. 38,400    |
| a) Rs. 39,400              | b) Rs. 27,000 |
| c) Rs. 65,400              | d) Rs. 53,400 |
16. Opening Capital Rs. 1,00,000  
Interest on Capital Rs. 10,000  
Drawings Rs. 20,000  
Interest on Drawings Rs. 2,000  
Closing Capital Rs. 2,00,000
17. A draws an accommodation bill on B for 3 months. Proceeds are to be shared equally. A got the bill discounted at 12 % per annum and remitted the proceeds of Rs. 48,500/- to B. The amount of the bill is \_\_\_\_
- a) Rs. 1,00,000                      b) 97,000  
c) Rs. 1,10,000                      d) Rs. 98,000
18. When an endorsed bill is dishonoured, the journal entry in the books of the drawer will be
- a) Drawee A/c                      Dr.  
    To B/R A/c
- b) Drawee A/c                      Dr.  
    To Creditor A/c
- c) B/R A/c                      Dr.  
    To Creditor A/c    d) None of these
19. A drew a bill on B. A endorsed the bill to C in full settlement of his debt of Rs. 35,000 at 2% discount and paid cash Rs. 5000. What will be the amount of the bill?
- a) Rs. 30,000                      b) Rs. 29,700  
c) Rs. 29,300                      d) Rs. 30,700
20. Tinku & Bunty entered into Joint Venture to share profits and losses in the ratio of 2 :1. Tinku supplied 200 refrigerators costing Rs.2,00,000 to Bunty, incurring freight charges of Rs.10,000. Bunty sold 190 refrigerators for Rs.2,40,000 and took over the remaining 10 refrigerators for himself. The result of Joint venture =?
- a) Loss Rs. 40,000                      b) Profit Rs. 30,000  
c) Profit Rs. 40,000                      d) Profit Rs. 40,500
21. If the goods worth Rs. 20,000 were taken by a co-venture for Rs. 15,000, the Joint Venture A/c will be credited by
- a) Rs. 20,000                      b) Rs. 15,000  
c) Rs. 25,000                      d) Rs. 5,000
22. The cost of the furniture lost by fire is Rs. 18,000 Provision for depreciation on the date of fire is Rs. 2,700 Insurance claim accepted Rs. 12,000 Amount of loss to be debited to P & L A/c is \_
- a) Rs. 6,000                      b) Rs. 15,300  
c) Rs. 3,300                      d) Rs. 18,000

23. A machine was purchased on 1-4-2010 for Rs. 14,400 and installation charges amounted to Rs.1,600. Expected lifetime is 8000 hours. During the year 2010-11, the machine worked for 2500 hours. The depreciation for the year will be \_\_\_\_\_
- a) Rs. 4,500                      b) Rs. 5,000  
c) Rs. 3,200                      d) Rs. 6,250
24. If the rate of depreciation under W.D.V. method is 15% p.a., the original cost of the machine is Rs. 10,00,000, Scrap value at the end of its useful life is Rs. 2,00,000, then the depreciation for the first year will be \_\_\_\_\_
- a) Rs. 1,50,000                  b) Rs. 1,20,000  
c) Rs. 1,00,000                  d) Rs. 80,000
25. A machine was purchased at the beginning of the year at Rs.5,30,000. The machine was wrongly depreciated by 10 % instead of 25 %. What will be the rectification entry?
- a) P & L A/c                      Dr. 79,500  
    To Prov. for Depr. A/c                      79,500  
b) P & L A/c                      Dr. 26,500  
    To Prov. for Depr. A/c                      26,500  
c) Prov. for Depr. A/c      Dr. 26,500  
    To P & L A/C                                  26,500  
d) Prov. for Depr. A/c      Dr. 79,500  
    To P & L A/C                                  79,500
26. If a purchase of goods for Rs. 500 was wrongly posted to the credit side of Purchases A/c, the difference in trial balance will be \_\_\_\_\_
- a) Rs. 500                      b) Rs. 250  
c) Rs. 1000                      d) Rs. 1500
27. Which of the following errors will not be revealed in Trial balance?
- a) Purchases book was overcast by Rs. 100  
b) Purchase of goods for Rs. 100 for cash was debited to Purchases A/c, but omitted to be entered in cash book.  
c) Sales book was undercast by Rs.500  
d) Purchase of material for Rs. 300 used for installation of machinery was debited to Purchases A/c
28. Ravi Shankar, a sole trader gifted a car to his son-in-law on the occasion of his daughter's marriage. The following entry was passed in this regard.
- |             |              |          |
|-------------|--------------|----------|
| Car A/c     | Dr. 5,00,000 |          |
| To Cash A/c |              | 5,00,000 |
- What is the rectification entry?
- |                 |              |          |
|-----------------|--------------|----------|
| a) Drawings A/c | Dr. 5,00,000 |          |
| To Cash A/c     |              | 5,00,000 |
| b) Drawings A/c | Dr.5,00,000  |          |
| To Car A/c      |              | 5,00,000 |
| c) Car A/c      | Dr. 5,00,000 |          |
| To Drawings A/c |              | 5,00,000 |
| d) Cash A/c     | Dr. 5,00,000 |          |
| To Car A/c      |              | 5,00,000 |
29. A Trader has calculated a net profit of Rs. 56,750. Later he found that discounted received of Rs. 580/- and discount allowed of Rs. 665 have been recorded on the wrong sides of these accounts. What would be the correct profit?
- a) Rs. 56,580                      b) Rs. 56,665  
c) Rs. 56,835                      d) Rs. 56,920
30. Sacrificing ratio is calculated in the case of \_\_\_\_\_
- a) Admission of a partner  
b) Retirement of a partner  
c) Death of a partner  
d) Insolvency of a partner
31. Average capital employed                      Rs. 5,00,000  
Normal rate of return                                  10%  
Goodwill at 5 years purchase of super profit                      Rs. 98,000
- Calculate the average profit
- a) Rs. 69,600                      b) Rs. 1,48,000  
c) Rs. 4,40,000                      d) Rs. 48,000
32. Rahul and Bajaj are partners in the ratio of 1 : 2. They admitted Birla as a new partner. The new profit sharing ratio is 1:2:3. Find out the sacrificing ratio?
- a) 1:2                      b) 2:1                      c) 2:3                      d) 3:2
33. Called up capital                      Rs. 4,00,000  
Calls in advance                      Rs. 25,000  
Calls in arrears                      Rs. 40,000  
Paid up capital                      ?
- a) Rs. 3,60,000                      b) Rs. 3,85,000  
c) Rs. 4,15,000                      d) Rs. 4,25,000

34. When the debentures are issued at discount and are redeemable at premium, which of the following accounts is debited at the time of issue?  
 a) Debentures A/c  
 b) Premium on redemption of debentures A/c  
 c) Loss on issue of debentures A/c  
 d) Capital reserve A/c
35. When debentures are issued as collateral security \_\_\_\_\_  
 a) No interest is paid on debentures  
 b) Interest is paid on face value  
 c) Interest is paid on issue price  
 d) Interest paid on market price
36. When shares are issued to the promoters for their services \_\_\_\_\_ A/c is debited.  
 a) Preliminary Expenses  
 b) Promoters  
 c) Goodwill  
 d) Share Capital
37. When shares are forfeited Share Capital A/c is debited by \_\_\_\_\_  
 a) Nominal value of shares  
 b) Paid up value of shares  
 c) Called up value of shares  
 d) Forfeited amount
38. Which of the following statements is false?  
 a) Issued capital can never be more than authorized capital  
 b) In case of under subscription, issued capital will be less than the subscribed capital  
 c) Uncalled capital may be converted into reserve capital  
 d) Paid up capital is equal to called up capital less calls in arrears
39. The power of forfeiture of shares is exercised by:  
 a) Promoters  
 b) Directors as per the provisions of Articles of Association  
 c) The Government  
 d) Shareholders
40. Which of the following statements is true?  
 a) Fully paid preference shares can only be redeemed  
 b) A company can issue irredeemable preference shares  
 c) A company cannot redeem preference shares at premium  
 d) Preference shares can be redeemed after 20 years from the date of their issue
41. Z Ltd. purchased an asset from D Ltd. for Rs.4,00,000 by issuing the debentures of Rs. 100 each at discount of 20%. What is the amount to be credited to Debentures A/c?  
 a) Rs. 4,00,000  
 b) Rs.4,50,000  
 c) Rs. 5,00,000  
 d) Rs. 5,75,000
42. If debentures of Rs.4,70,000 are issued in consideration of net assets of Rs. 5,00,000, the balance of Rs. 30,000 will be credited to \_\_\_\_\_  
 a) P & L A/c  
 b) Goodwill A/c  
 c) General reserve A/c  
 d) Capital Reserve A/c
43. A company issued 10,000 equity shares of Rs. 10 each at a premium of 20% for the redemption of 15,000 preference shares of Rs. 10 each. If the company has sufficient profits, the amount to be transferred to Capital Redemption Reserve A/c will be  
 a) Rs. 50,000  
 b) Rs. 1,00,000  
 c) Rs. 1,50,000  
 d) Rs. 30,000
44. X Ltd. issued shares of Rs. 20 each at discount of 10%. Mr. Ram, a holder of 100 shares could not pay the final call of Rs. 5 per share and his shares were forfeited. If these shares are reissued, what is the maximum amount of discount to be allowed on re-issue?  
 a) Rs. 8  
 b) Rs. 2  
 c) Rs. 15  
 d) Rs. 13
45. If debentures are issued at a discount of 20%, the discount on issue of debentures is shown as:  
 a) Current asset  
 b) Interest asset  
 c) Current liabilities  
 d) Miscellaneous expenses
46. Mr. A sends goods to B for Rs. 1,50,000 on sale or return basis for which no confirmation was yet received. What is the amount to be added to the closing stock, if the goods were sent at profit of  $33\frac{1}{3}\%$  on cost Rs.?  
 a) 1,12,500  
 b) 1,37,500  
 c) 1,50,000  
 d) 1,28,000
47. A trader calculated his profit at Rs. 38,750 on 31-03-2012. It is \_\_\_\_\_  
 a) A transaction  
 b) An event  
 c) Transaction as well as event  
 d) Neither transaction nor event
48. For every debit there will be an equal credit according to \_\_\_\_\_ concept  
 a) Matching  
 b) Cost  
 c) Money Measurement  
 d) Dual aspect

49. Historical cost concept requires the valuation of an asset at \_\_\_\_\_  
 a) Original cost                      b) Replacement value  
 c) Net realisable value      d) Market value
50. The comparison of financial statements of one year with that of another year is possible only when \_\_\_\_\_ concept is followed  
 a) Going concern                      b) Accrual  
 c) Consistency                      d) Materiality
51. Profit / Loss is calculated at the stage of \_\_\_\_\_  
 a) Recording                      b) Classifying  
 c) Interpretation                      d) Summarising
52. Which of the following is not the main objective of accounting?  
 a) Systematic recording of transactions  
 b) Ascertainment of profit or loss  
 c) Ascertainment of a financial position  
 d) Solving tax disputes with tax authorities
53. An asset was purchased for Rs. 10,00,000, with a down payment of Rs.2,00,000 and acceptance of a bill payable for Rs.8,00,000. What would be the effect on total assets and total liabilities in the balance sheet?  
 a) Assets increased by Rs.8,00,000 and liabilities decrease by Rs. 8,00,000  
 b) Assets decreased by Rs.8,00,000 and liabilities increased by Rs. 8,00,000  
 c) Assets increased by Rs. 10,00,000 and liabilities increased by Rs. 8,00,000  
 d) Assets increased by Rs. 8,00,000 and liabilities increased by Rs. 8,00,000

### Part B – Mercantile Laws

54. X threatens to kill y's son if y does not sell his house to him. Y enters into an agreement to sell the house. Such an agreement will be treated as an agreement entered into under.  
 a) fraud                      b) undue influence  
 c) coercion                      d) misrepresentation
55. \_\_\_\_\_ Agreements are created by situation.  
 a) law                      b) written                      c) void                      d) implied
56. legal obligations means a duty enforceable by:  
 a) law                      b) society                      c) custom                      d) court
57. Every partner is an agent of firm as well as \_\_\_\_\_ of the firm  
 a) debtor                      b) principal  
 c) creditor                      d) employee
58. If A paid price to car, but he said to deliver the car in future. It is a \_\_\_\_\_ contract  
 a) executory                      b) executed  
 c) future                      d) completed
59. If a person promises to marry but refuses to do so, then \_\_\_\_\_ damages has to be paid  
 a) Special                      b) exemplary  
 c) nominal                      d) none of these
60. A key of warehouse, where the goods are placed, is given to Buyer is \_\_\_\_\_ type of delivery.  
 a) constructive                      b) symbolic  
 c) actual                      d) conditional
61. Auction sale will be completed by \_\_\_\_\_  
 a) delivery of goods                      b) price paid to goods  
 c) fall of hammer                      d) None of these
62. Match fixing between a player and broker is  
 a) Valid                      b) Void  
 c) Illegal                      d) Unenforceable
63. ABC are partners. A takes a house on rental basis for the firm purpose and failed to pay the rent. House owner can recover rent from  
 a) A only                      b) B&C Only  
 c) A & C Only                      d) All partners
64. Which of the following is not true in case of minor?  
 a) Rule of estoppel  
 b) Ratification of terms on attaining majority  
 c) Contract with minor is valid  
 d) All of the above
65. Holiday packages advertised by touring operators is \_\_\_\_\_  
 a) Cross offer                      b) Counter offer  
 c) Invitation to offer                      d) All of the above
66. In case of partnership, unless otherwise agreed, in the event of losses the loss of the firm has to be born by all the partners in \_\_\_\_\_ ratio.  
 a) equal                      b) profit sharing  
 c) capital                      d) by draw of lots
67. In order to sustain a action for deceit, there must be a proof of  
 a) misrepresentation                      b) coercion  
 c) Undue influence                      d) Fraud

68. Change in the constitution of the firm takes place in the following cases except in  
 a) change in profit sharing ratio  
 b) Admission of a partner  
 c) Retirement of a partner  
 d) Insolvency of a partner
69. In case of a breach of contract, remedies available to aggrieved party are  
 a) Suit for damages      b) suit for recession  
 c) suit for specific performance  
 d) All of the above.
70. Passing of property constitutes most important element in deciding legal rights and liabilities lies with \_\_\_\_\_  
 a) seller      b) buyer      c) both      d) None
71. 'R' supplies gold to 'S', a Jeweler shop owner, to make an ornament. 'S' charged Rs. 500. The contract is \_\_\_\_\_  
 a) Agreement to sell      b) Hire Purchase  
 c) Contract of labour      d) Future Sale
72. A student agreed, under pressure, to gift his entire property to his educational guru. Such agreement can be set aside on the ground of:  
 a) Undue influence      b) Fraud  
 c) Mistake      d) Misrepresentation
73. Non fulfillment of obligation by offeree preceding to acceptance. The offer is  
 a) Revoked      b) Lapsed  
 c) Communicated      d) Completed
74. For admitting the partner in partnership, consent should be given by  
 a) one or more partners  
 b) majority of partners  
 c) All the partners      d) None of these
75. Doctrine of caveat emptor does not apply when \_\_\_\_\_  
 a) goods are purchased by sample  
 b) goods are purchased by description  
 c) goods are purchased by sample as well as description.  
 d) All of the above.
76. When a book seller sells a book on cash, it is known as \_\_\_\_\_ contract  
 a) Executed      b) Executory  
 c) Unilateral      d) Bilateral
77. A sold a gold chain to 'B' on sale or return basis and 'B' sold the same to 'C' on sale or return basis 'C' lost the chain. Who should born the loss?  
 a) A      b) B      c) C      d) None of these
78. 'X' a coolie taken the luggage of 'Y'. X took the luggage upto the taxi, Y didn't stop X to take the luggage. In this case Y is \_\_\_\_\_ to pay the amount.  
 a) bound      b) not bound  
 c) Free      d) None of these
79. Only those agreement which \_\_\_\_\_ are contracts  
 a) Contain a promise  
 b) Are not legally enforceable  
 c) Are legally enforceable  
 d) Are not valid
80. Reserve price is considered / awarded in  
 a) Sale by sample      b) Sale by description  
 c) Sale by auction      d) All of the above
81. A minor can become the partner, with the consent of \_\_\_\_\_  
 a) guardian      b) Parents  
 c) All Partners      d) Majority of partners
82. When the property on goods is transferred from seller to buyer at once. This contract is called.  
 a) Sale      b) future Sale  
 c) Agreement to Sell      d) All of the above
83. X paid to Y 1Lakh for purchase of a flat. Y promises to give possession of flat after one year. Y's promise to give possession of flat is \_\_\_\_\_ consideration  
 a) Executed      b) Executory  
 c) Past      d) Future
84. A partner may be expelled from the firm on fulfillment of the condition that power of expulsion is exercised  
 a) As given by express contract  
 b) In good faith  
 c) Majority of partners      d) All of the above
85. According to Sale of Goods Act, the term deliverable state means a state in which buyer \_\_\_\_\_ to take delivery of goods  
 a) is bound      b) is not bound  
 c) may bound or may not bound  
 d) All of the above

86. The amount earned for the contract as much as performed  
 a) Recession                      b) Injunction  
 c) Quantum meruit              d) None of these
87. The main aim of Sale of goods Act, 1930 is to transfer \_\_\_\_\_  
 a) Possession of goods      b) Property  
 c) ownership                      d) None of these
88. M/S Law book company made an offer to sell a new book only for the members of Bar council. This is a \_\_\_\_ offer.  
 a) General                          b) Specific  
 c) implied                          d) invitation to offer
89. Ram agrees to sell to Mohan, all the mangoes which will be produced next year in his garden. This is an agreement of \_\_\_\_\_ goods.  
 a) Ascertained                      b) unascertained  
 c) Contingent                        d) Future
90. A partner who does not contribute capital in the firm and does not participate actively in the business but allows the firm to use his name along with goodwill is called as \_ partner  
 a) Active partner                      b) Sleeping partner  
 c) Nominal partner                  d) Limited partner
91. Which of the following is not a disability of unregistered firm  
 a) it cannot file a suit against the third party.  
 b) Its partners cannot file a fait against the firm  
 c) It cannot claim a set off exceeding Rs. 100  
 d) It cannot be sued by third party.
92. If both parties are mistaken as to essential matter, then the contract is  
 a) Void      b) Valid      c) Illegal      d) Voidable
93. 'Y' sold some goods to 'X' which 'X' believes to be of the best quality. But the goods are of inferior quality it is a case of:  
 a) Misrepresentation      b) Coercion  
 c) Mistake                      d) Fraud.

### Key - Part A – FUNDAMENTALS OF ACCOUNTING

1.	A	2.	B	3.	C	4.	C	5.	B
6.	B	7.	B	8.	C	9.	A	10.	C
11.	C	12.	B	13.	B	14.	C	15.	D
16.	D	17.	A	18.	B	19.	C	20.	D
21.	B	22.	C	23.	B	24.	A	25.	A
26.	C	27.	D	28.	B	29.	A	30.	A
31.	A	32.	A	33.	A	34.	C	35.	A
36.	C	37.	C	38.	B	39.	B	40.	A
41.	C	42.	D	43.	A	44.	C	45.	D
46.	A	47.	B	48.	D	49.	A	50.	C
51.	D	52.	D	53.	D				

### Part B – MERCANTILE LAWS

54.	C	55.	D	56.	A	57.	B	58.	A
59.	B	60.	B	61.	C	62.	B	63.	D
64.	D	65.	C	66.	B	67.	D	68.	A
69.	D	70.	C	71.	C	72.	A	73.	B
74.	C	75.	D	76.	A	77.	B	78.	A
79.	C	80.	C	81.	C	82.	A	83.	B
84.	D	85.	A	86.	C	87.	B	88.	B
89.	D	90.	C	91.	D	92.	A	93.	C

**THE END**

CA/ICWAలో కేవలం 2011-12  
Academic year లో 3 All India 1st

ర్యాంకులు సాధించి, ప్రపంచ రికార్డు  
సృష్టించిన మాస్టర్ మైండ్స్



ALL INDIA  
1st



APRIL 18 2012 న ప్రకటించిన  
ICWA INTER RANKS లో



LEELA  
NAGA KUMAR

H.T. NO. 288479

4<sup>th</sup>  
Rank

FEB 8 2012 న  
ప్రకటించిన  
PCC RESULTS లో

ALL INDIA



PCC  
7<sup>th</sup>  
Rank

M. VAISHNAVI  
ROLL NO - 412670

CA అక్షయం గల ర్యాంకుస్వప్నం గల  
విద్యార్థుల ఎంపిక “మాస్టర్ మైండ్స్”



Only CA Institute in A.P. to have  
Mr. Denadayalan, Mr. Subbaraman,  
Mr. Shanmuganadan, Mr. Satish,  
Mr. Rajeswaran of Chennai &  
Vikas Oswal, Lokesh of  
Banglore as Guest faculty.

2012

Jan 31st

ప్రకటించిన

ICWA Final

ర్యాంకులలో

All India

1st Rank

సాధించిన సంస్థ.



CA/ICWA లో  
**157**  
All India Ranks

ప్రజాకళలో The Best, Facultyలో  
Greatest, అందుకు APలోని Best

Commerce  
ఇంజనీరింగ్  
No.1  
Master Minds

1. ఐఐఐఐఐలు కొనుక్కుంటూ డబ్బుతో కొనుక్కున్న ర్యాంకులు కావు. ఉదాహరణ: ఈ సం. CPT లో All India 1<sup>st</sup> ర్యాంక్ మాదిరిగానే మాదిరి అన్ని సంస్థలు హిందూ పోస్ట్ పాఠశాల మీదు గనుగించి ఉండవారు.
2. కొన్ని CA కో-వింగ్ సంస్థలు నార్త్ ఇండియాలో ఉన్న ఇతర CA కో-వింగ్ సంస్థలతో అవగాహనకు దుర్బుకొని వారికి వచ్చిన ర్యాంకులను తమ ర్యాంకులూ ప్రకటించుకుంటున్నాయి. కాబట్టి నార్త్ ఇండియాలో ఉన్న ఇతర CA కో-వింగ్ సంస్థల పాస్ పేర్లను గమనించండి. వారందరూ నార్త్ ఇండియానే.
3. 2009లో CPT పాస్ అయిన విద్యార్థులచే 2011 లో (అంటే 2 సం. తర్వాత) IPCC పరీక్ష ప్రాయోజన అటువంటి విద్యార్థుల ర్యాంకులను గొప్పగా చూపుతున్న విద్యార్థుల advertisement ల పట్ల జాగ్రత్త వహించండి.
4. Degree/PG Complete అయిన విద్యార్థులచే CPT పరీక్ష రాయించి అటువంటి విద్యార్థుల ర్యాంకులను గొప్పగా చూపుతున్న విద్యార్థుల advertisement ల పట్ల జాగ్రత్త వహించండి.

CA- IPCC/ICWA Inter & Final పరీక్షల్లో మా ఆలిండియా ర్యాంకులు

- 1. 1, 3, 4, 7, 8, 10, 11, 13, 15, 16, 17, 18, 18, 21, 22, 23, 24, 24, 24, 24,
- 25, 26, 28, 28, 28, 29, 29, 30, 30, 31, 33, 34, 35, 35, 37, 39, 39,
- 41, 41, 41, 42, 43, 44, 44, 45, 46, 47, 49, 49, 49, 51, 51, 53, 53, 54, 55,
- 55, 56, 57, 57, 58, 58, 59, 59, 61, 61, 64, 65, 65, 66, 70, 71, 72, 74, 74, 75,
- 76, 76, 77, 77, 81, 83, 84, 85, 86, 87, 88, 88, 88, 89, 90, 91, 92, 94, 95

Note: చాలా CA సంస్థలు కేవలం CA-CPT ఫలితాలు మాత్రమే ప్రకటిస్తాయి. కాని CA అంటే CPT కాదు. కేవలం "మాస్టర్ మైండ్స్" మాత్రమే CA-IPCC/ICWA లో వచ్చిన ర్యాంకులను ప్రకటిస్తాయి. అంటే కాదు CA-IPCC పాస్ అయిన విద్యార్థుల యొక్క వివరాలను వారే డిక్లర్ చేశారు. తో సహా Notice Boardలో Display చేస్తున్న ప్రకటనలకు సంబంధించిన "మాస్టర్ మైండ్స్"

- IPCC కో-వింగ్ అయినవారిని తర్వాత 3.5 నెలల పాటు Study Hours మరియు Revision Exams Conduct చేస్తున్న South India లోనే ఏకైక సంస్థ.
- CA-IPCC కు OWN HOSTEL కలిగిన ఏకైక సంస్థ మాస్టర్ మైండ్స్.
- చదువు నూరు మార్కులు కోసం కాదు, నూరేళ్ల జీవితం కోసం అని నమ్ముతూ



వ్యక్తిగతంగా గారు యింటివరకు గారు రుజువుపాత్రలను పట్టణాధికారి గారు గుంటూరులో ఉన్నారు

**IPCC & ICWA INTER NEXT BATCH**

**JUNE 22<sup>nd</sup>**  
Both Groups (at Guntur, Vizag, Nellore, Kurnool, Rajamahendravaram)

**Free Batch for CPT failed students after CPT results**

**OWN HOSTEL FACILITY AT GUNTUR**

**CA-CPT పులితాలలో Master Minds ప్రభుంజనం**

**CA-CPT TOP 10 ర్యాంకులలో All India 1st ర్యాంకుతో పాటు 51 ర్యాంకులలో కాకుండా CA పరీక్షల్లో దేశంలోనే అత్యధిక పాస్ % సాధిస్తున్న సంస్థ**

**IC BATCH WITH A/C CLASS ROOMS**

**Special Features of IPCC**

- Classes by Directors & Qualified Faculty (By an expert faculty team of 38).
- Web based doubts clarification.
- Web support for latest updations.
- Free B.Com Coaching.
- Tutors Facility for Doubts Clarification.
- Free IPCC & Final coaching for CPT Rank holders.
- Only IPCC (without free CA final) option is also available.
- 2500 Problems will be solved in class room.
- Complete Power Point Presentations for theory Papers.
- Revision Exams for 3.5 months after completion of Coaching.
- Fully updated material and fast track material for theory papers.
- No mug up system. Concept based training.
- Free ICWA Inter Coaching.

విద్యారంగంలో సరికొత్తకోణం

# మారస్టర్ మైండ్స్ పిదపాపి విద్యావిద్య

IPCC COACHING  
AVAILABLE AT GUNTUR,  
VIZAG, KURNOOL,  
RAJAHMUNDRY,  
NELLORE



- చదువును విజయవంతం చేయండి
- ప్రతిభను పెంచుకుంటారు
- పోటీకి దీటుగా ఎదుగుతారు
- సృజనాత్మకతను కలిగి ఉంటారు
- కమ్యూనికేషన్ స్కిల్స్ ను పెంచుకుంటారు
- నాయకత్వపు లక్షణాలను పెంచుకుంటారు
- మానవతా విలువలను పెంపొందించుకుంటారు
- పాజిటివ్ ఆలోచనలను కలిగి ఉంటారు
- సవాళ్లను ఎదుర్కొనే సామర్థ్యం పొందుతారు
- అత్త విశ్వాసం కలిగి ఉంటారు
- చదువుతో పాటు ఇతర రంగాల్లో రాణిస్తారు
- మానసిక ఆరోగ్యాన్ని పెంపొందించుకుంటారు

CA చదవాలంటే ఎక్కడైనా చేరండి... CA పాస్ కావాలంటే మాస్టర్ మైండ్స్ లో చేరండి...

**GUNTUR HEAD OFFICE:**  
3/11, BRODIPET,  
GAYATHRI NILAYAM,  
GUNTUR - 522 002.  
CELL : 92487 333 04/15

**VIZAG BRANCH:**  
DHABA GARDENS,  
OPP.BSNL OFFICE,  
MAIN ROAD,  
VIZAG - 530020.  
CELL : 92487 333 02/25

**RAJAHMUNDRY BRANCH:**  
SRI VENKATESWARA COMPLEX,  
THADITHOTA JUNCTION,  
RAJAHMUNDRY - 533103.  
CELL : 92487 333 73/70

**KURNOOL BRANCH:**  
ABOVE MORE SUPER MARKET,  
REVENUE COLONY,  
NANDIVAL ROAD,  
KURNOOL - 580002.  
CELL : 92487 333 45/42

**NELLORE BRANCH:**  
CHINNI KRISHNA PARADISE,  
JAMES GARDENS,  
NEAR PSR BUS COMPLEX,  
NELLORE - 524002.  
CELL : 92487 333 09/08

Intermediate MEC ఫలితాలలో State 1st నుంచి వరుసగా 20 ర్యాంకులు కైవసం చేసుకోవాలి అన్ని ర్యాంకులు Clean Sweep చేసిన "మాస్టర్ మైండ్స్"

Today's CPT question paper with answers key will be available for download after 1 week in [www.gntmasterminds.com](http://www.gntmasterminds.com)



ICWA Final లో All India 1st ర్యాంకు సాధించి మార్చి 1, 2012 న The Institute of Cost & works Accountants of India President గారిచే సన్మానం పొందుతున్న మా విద్యార్థిని సుష్మశిరీషా



ICWA Inter లో All India 1st ర్యాంకు సాధించి మార్చి 1, 2012 న The Institute of Cost & works Accountants of India President గారిచే సన్మానం పొందుతున్న మా విద్యార్థి సాయిశ్రీకాంత్



2012 ఫిబ్రవరి 11న CA Institute of Chartered Accountants of India President గారిచే గౌరవ సన్మానం పొందుతున్న CA-CPTలో All India 1st ర్యాంకు సాధించిన మా విద్యార్థి సందేష్

NOTE: ర్యాంకులు వచ్చాయని చెప్పుకునే ప్రతి సంస్థ ఇలా సాక్ష్యాలు చూపుతున్నారా లేదా గమనించండి.

## SPECIAL FEATURES OF IPCC - IC BATCH

- A.C. Class Rooms.
- An exclusive programme to crack top 10 ranks in CA-IPCC exams.
- Integrated syllabus with research oriented teaching.
- 2:1 system of academics which means that out of total working hours 1/3rd will be used for revision and counselling by senior expert faculty.
- CDF Programme (Concepts, Definitions and Formulae) to strengthen the Fundamentals.
- Mind Space increasing programme to focus on mental ability and quantitative aptitude.
- Language enrichment programme to develop communication skills.
- Admission to Merit Students Only. So there is an immense scope to get the best education.
- Separate Academic Programme under the supervision of CA Directors.
- Motivation Programmes by eminent personalities like Sri B.V. Pattabhiram, Sri Yandamoori veerendranath.
- Available only at Guntur (Central office).
- Besides Materials, Students are encouraged to read additional Text books.
- Students are encouraged to read personality development books just like their material.
- Separate question papers and separate track sheet for exams.
- Student can become an all rounder and not just a good scorer.

అలలకు అలజడి

తోడైతే సునామీ...

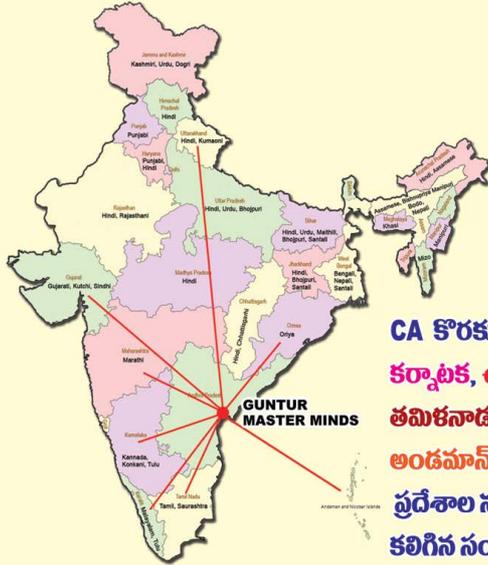
MEC కు “మాస్టర్ మైండ్స్”

తోడైతే ర్యాంకుల సునామీ...

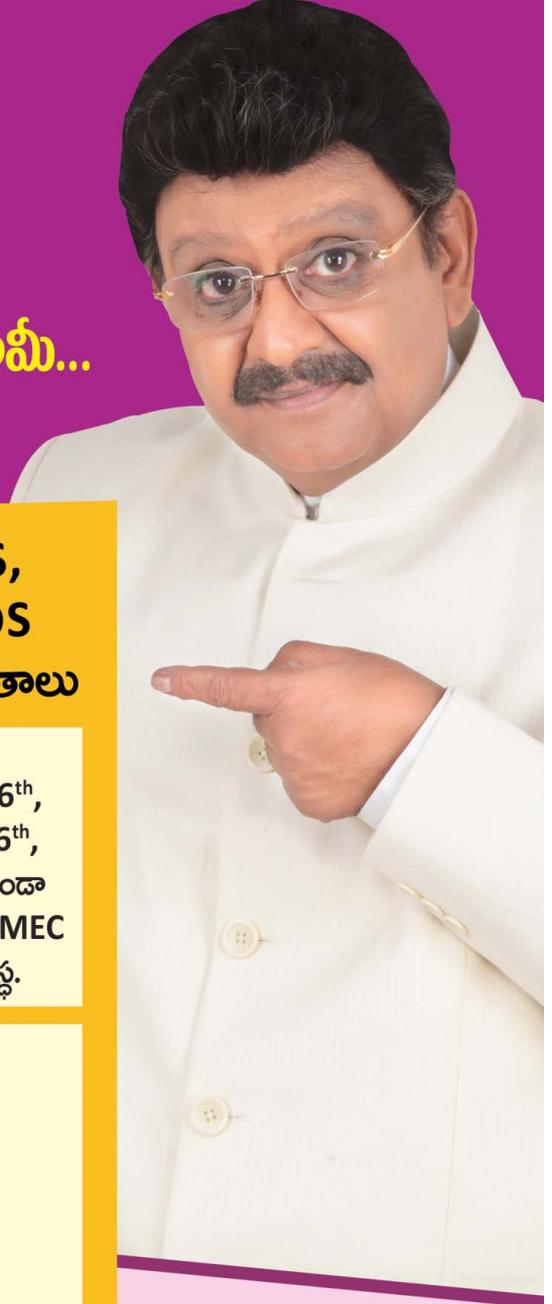
**MEC అంటే MASTER MINDS,  
MEC అంతా MASTER MINDS**  
అని మరో సారి నిరూపించిన మా ఫలితాలు

**Note:**

Jr. Inter MEC లో State 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup>, 5<sup>th</sup>, 6<sup>th</sup>, 7<sup>th</sup>, 8<sup>th</sup>, 9<sup>th</sup>, 10<sup>th</sup>, 11<sup>th</sup>, 12<sup>th</sup>, 13<sup>th</sup>, 14<sup>th</sup>, 15<sup>th</sup>, 16<sup>th</sup>, 17<sup>th</sup>, 18<sup>th</sup>, 19<sup>th</sup>, 20<sup>th</sup> ర్యాంకులు సాధించటమే కాకుండా 1 నుండి 20 వరకు 346 మంది విద్యార్థులు నిలిచి రాష్ట్ర MEC చరిత్రలో ఎప్పటికీ చెరిగిపోని రికార్డ్ నెలకొల్పిన సంస్థ.



**CA కొరకు మహారాష్ట్ర, ఒరిస్సా,  
కర్ణాటక, ఉత్తరాంచల్,  
తమిళనాడు, కేరళ, గుజరాత్,  
అండమాన్ & నికోబార్ వంటి  
ప్రదేశాల నుండి అడ్మిషన్లు  
కలిగిన సంస్థ**



# CA-IPCC చదివితే MASTER MINDSలోనే చదవాలి అని అందరూ అంటారు, ఎందుకనీ?

CA Teaching లో 10 సం||ల అనుభవంగల  
Qualified Chartered Accountant లో  
డైరెక్టర్ గా, అధ్యాపకులుగా నడుపబడుతున్న సంస్థ.

**16 సార్లు 1ST ర్యాంక్ తో**  
**పాటు CA/ICWA 157**  
**ఆల్ ఇండియా ర్యాంకులు**  
**సాధించిన సంస్థ.**

రాష్ట్రంలోనే అతి పెద్ద  
ఫ్యాక్టీ బీమ్ (250  
పైగా Faculty  
team) కలిగిన విద్యా  
సంస్థ. కొన్ని విద్యా  
సంస్థల్లో కనీసం  
ఇంత మంది CA  
చదివే విద్యార్థులు  
కూడా ఉండరు.

CA-ICWAలో  
10,000 లకు పైగా  
Admissions కలిగి CA  
ర్యాంకుల్లోనే కాదు  
Admissions లో కూడా  
No.1 విద్యాసంస్థ  
మాస్టర్ మైండ్స్

CA అంటే Chennai అనే సంద్రాధారాన్ని  
మార్చి ఆ Chennai, Bangalore వంటి  
నగరాలలోని మేటి Facultyని రాష్ట్రానికి తెచ్చి  
CA లో అనేక ర్యాంకులతో పాటు అత్యధిక  
Pass% తో Chennai లో CA కో-బింగ్స్ ను స్వీకరించిన  
అభివ్యాసన ప్రదర్శనను సంస్థ మాస్టర్ మైండ్స్

Science గ్రూప్ లు బోధించే కొన్ని కాలేజీలకు  
CA అంటే ఎప్పుడూ చురుకైన భావమే, అటు వంటి  
కొన్ని కాలేజీలలో CA విద్యార్థులంటే "డబ్బా బ్యాచ్"  
తో సమానం, MASTER MINDS అయితే CPT  
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CA - CPT – June 2012 Question Paper (Based on Memory)2<sup>nd</sup> session

Marks: 100 Marks

Time: 2 hrs.

Part A – General Economics

1. A fall in the price of normal good leads to  
 a) Shift in demand curve  
 b) Fall in demand  
 c) Rise in consumer's real income  
 d) A fall in consumer's real income
2. Expansion and contraction in demand are caused by  
 a) Changes in the income of the buyer  
 b) Changes in the taste and preferences of the buyer  
 c) Changes in the price of the commodity  
 d) Changes in the prices of related goods
3. Which of the following elasticity of demand measures the movement along the demand curve rather than shift in demand curve  
 a) Income elasticity of demand  
 b) Price elasticity of demand  
 c) Cross elasticity of demand  
 d) None of the above
4. If 20% fall in price of commodity brings 40% increase in its demand, then the demand for commodity will be treated as  
 a) inelastic  
 b) elastic  
 c) highly elastic  
 d) Perfectly elastic
5. When the price elasticity of demand is zero, the slope of the demand curve will be \_\_\_\_  
 a) Horizontal  
 b) Vertical  
 c) Sloping downwards  
 d) None
6. As price falls by 20% the quantity supplied also falls by 10%. Measure price elasticity of supply?  
 a) 0.2  
 b) 0.5  
 c) 2  
 d) 0.4
7. Total utility starts decreasing when  
 a) Marginal utility is positive  
 b) Marginal utility is negative  
 c) Marginal utility is zero  
 d) None of the above
8. Marginal utility from the consumption of a commodity would be zero where  
 a) Total utility is zero  
 b) Total utility is rising  
 c) Total utility is highest  
 d) Total utility is falling
9. If the total utility of a commodity is 5 and marginal utility is 1, a person consumes 3 units. What is the consumer's surplus?  
 a) 2  
 b) 4  
 c) 6.5  
 d) 3.5
10. The function of an entrepreneur is \_\_\_\_  
 a) Initiating an enterprise and resource co-ordination  
 b) Risk bearing  
 c) Introducing innovations  
 d) All of the above
11. The concept of returns to scale is related with  
 a) Very short period  
 b) Short period  
 c) Long period  
 d) None
12. Law of diminishing returns is applicable in  
 a) Agriculture  
 b) Manufacturing industry  
 c) Neither (a) nor (b)  
 d) All economic activities at a point of time
13. Find TFC at 3 units of output
- | Output     | 0   | 1   | 2   | 3   | 4   | 5   |
|------------|-----|-----|-----|-----|-----|-----|
| Total cost | 620 | 650 | 720 | 850 | 920 | 990 |
- a) 150  
 b) 230  
 c) 620  
 d) 520
14. Cost in terms of pain, discomforts, disabilities involved in supply of factors of production by their owner are termed as \_\_\_\_  
 a) Real cost  
 b) Explicit cost  
 c) Social cost  
 d) Implicit cost
15. Which curve is also called Envelop curve?  
 a) Long Run MC curve  
 b) MC curve  
 c) Long Run Average cost curve  
 d) None of these

16. In market, the price output equilibrium is determined by  
 a) Total cost curve and total revenue curve  
 b) Total cost curve and marginal revenue curve  
 c) Marginal cost curve and marginal revenue curve  
 d) Only MC curve
17. Average revenue curve is also known as  
 a) Profit curve  
 b) Demand Curve  
 c) Supply curve  
 d) Average cost curve
18. For a discriminating monopolist the condition for equilibrium is \_\_\_\_\_  
 a)  $MR > mc$   
 b)  $MR_1 = MR_2$   
 c)  $MR_a = MR_b = MC$   
 d) All of the above
19. Selling costs have to be incurred in case of \_\_\_\_  
 a) Perfect competition  
 b) Monopolistic Competition  
 c) Monopoly  
 d) None of these
20. In the short run the firm leaves the market when AR is less than  
 a) MC  
 b) Total cost  
 c) AVC  
 d) LMC
21. In capitalist economy allocation of resources is performed by \_\_\_\_\_  
 a) Government  
 b) Producers  
 c) Planners  
 d) Price mechanism
22. Normative economics is based on  
 a) Ethical considerations  
 b) Facts and generalization  
 c) What is  
 d) All of the above
23. Dual system of pricing exists in \_\_\_\_  
 a) Free market economy  
 b) Socialistic Economy  
 c) Mixed economy  
 d) None of these
24. Under inductive method, the logic proceeds from  
 a) General to particular  
 b) Particular to general  
 c) Both (a) and (b)  
 d) None of these
25. The density of population in India according to 2001 census is \_\_\_\_\_  
 a) 324 persons per square km  
 b) 320 persons per square km  
 c) 350 persons per square km  
 d) 360 persons per square km
26. Increase in population can occur by \_\_\_\_\_  
 a) High birth rate  
 b) Low death rate  
 c) immigration  
 d) All of these
27. IRDP and allied programs and Million Wells Scheme were integrated into one in 1999 and since then it is known as \_\_\_\_\_  
 a) Swarnajayanthi Gram Swarozgar Yozana  
 b) Sampoorna Gram Swarozgar Yozana  
 c) National Food for Work Programme  
 d) None of these
28. Identify the correct statement  
 a) The problem of unemployment and poverty are not inter - related  
 b) The birth rate in India is high because of low incidence of poverty  
 c) The problem of poverty has been solved in India  
 d) None of the above
29. TRAI is the regulatory authority for \_\_\_\_ in India  
 a) Railways  
 b) Transport  
 c) Taxes  
 d) Telecommunications
30. Indian Railways network is the \_\_\_\_\_ in the world  
 a) largest  
 b) smallest  
 c) second largest  
 d) second smallest
31. Which is the Apex body in industrial finance in India  
 a) Industrial Development Bank of India  
 b) Reserve Bank of India  
 c) State Bank of India  
 d) Ministry of Industries
32. Central Bank of a country does not deal with  
 a) State Government  
 b) public  
 c) Central Government  
 d) Commercial Banks
33. Which of the following is a tool of monetary policy that a nations Central Bank could use to stabilize the economy during an inflationary period?  
 a) Lowering Bank Reserve requirements  
 b) Lowering discount rate  
 c) Selling Government securities  
 d) None of the above

34. Purchasing power of money falls when  
 a) Price level increases  
 b) Income level decreases  
 c) Price level decreases  
 d) Money supply falls
35. In India, inflation is measured by  
 a) Consumer price index  
 b) Agriculture index  
 c) Industrial price index  
 d) Wholesale price index
36. The combined phenomenon of stagnation and inflation is called  
 a) Demand – Pull inflation  
 b) Cost – push inflation  
 c) Money inflation  
 d) Stagflation
37. Which of the following constitutes  $M_3$   
 a)  $M_1$  + post office saving deposits  
 b) Demand deposits + coins + currency notes  
 c)  $M_1$  + Time deposits of the public with Banks  
 d) None of the above
38. Invisible items are part of  
 a) Balance of Trade Account  
 b) Balance of Payments Account  
 c) Official Reserve Account  
 d) Reserve Bank of India Account
39. In Balance of payments, which of the following does not constitute the Balance of Current Account  
 a) Balance of Trade  
 b) Balance of Services  
 c) Balance of Unilateral Transfers  
 d) Balance of Private Direct Investment
40. International body which deals with rules of trade between nations is \_\_\_\_\_  
 a) UNO  
 b) WTO  
 c) OPEC  
 d) IBRD
41. Which institution is known as the soft lending arm of the World Bank?  
 a) IFC  
 b) IMF  
 c) WTO  
 d) IDA
42. Privatisation refers to  
 a) Encouraging private Industries  
 b) Transfer of Assets from public to Private ownership  
 c) Both (a) & (b)  
 d) None of the above
43. A change in the exchange rate from \$1 = Rs. 46 to \$1 = Rs. 39, implies \_\_\_\_\_  
 a) Devaluation of Rupee  
 b) Appreciation of Rupee  
 c) Depreciation of Rupee  
 d) None of these
44. The reason behind implementation of economic reforms in 1991 in India was  
 a) Direction from world Bank  
 b) Failure of Economic Policies of existing government  
 c) Low foreign exchange reserves  
 d) None of the above
45. The FERA has been replaced by \_\_\_\_\_  
 a) MRTP Act  
 b) FEMA  
 c) IDRA  
 d) None
46. Fiscal policy means  
 a) Policy Relating to Money & Banking in country  
 b) Policy Relating to Public Revenue and Public Expenditure  
 c) Policy Relating to Non – Banking Financial Institutions  
 d) None of these
47. Net Domestic Production = Gross Domestic Product minus \_\_\_\_\_  
 a) NFIA  
 b) Indirect Taxes  
 c) Depreciation  
 d) Transfer payments
48. As per the value added method of measuring national income identify which of the following item will be excluded  
 a) Production for Self – Consumption  
 b) Imputed Rent of owner occupied houses  
 c) Brokerage earned by selling second hand goods  
 d) Sale proceeds of second hand goods

### Part B - Quantitative Aptitude

49. If  $\log_x y = 100$  and  $\log_2 x = 10$  then the value of y  
 a)  $2^{10}$   
 b)  $2^{100}$   
 c)  $2^{1000}$   
 d)  $2^{10000}$
50. The value of  $\frac{3^{n+1} + 3^n}{3^{n+3} - 3^{n+1}} =$   
 a) 1/3  
 b) 1/6  
 c) 1/4  
 d) 1/9

51. The number of proper sub sets of the set  $\{3, 4, 5, 6, 7\}$  is  
a) 32      b) 31      c) 30      d) 25
52. On the set of lines in a plane the Relation “ is perpendicular to” is \_\_\_\_\_  
a) Reflexive      b) Symmetric  
c) Transitive      d) None of these
53. The range of the function  $f : \mathbb{N} \rightarrow \mathbb{N}$  defined by  $f(x) = (-1)^{x-1}$  is  
a)  $\{0, -1\}$       b)  $\{1, -1\}$   
c)  $\{1, 0\}$       d)  $\{1, 0, -1\}$
54. In an A.P if the 4<sup>th</sup> term is 3 times the first term and 7<sup>th</sup> term exceeds the 3<sup>rd</sup> term by 1 then the values of a and d are  
a) 3,2      b) 4,3      c) 5,4      d) 6,5
55. If the 8<sup>th</sup> term of an A.P is 15 then the sum of first 15 terms is  
a) 15      b) 0      c) 225      d) 225/2
56. Find the point which divides the line segment joining the points ( 2 , -2) and ( -4, 1) in the ratio 5:2 externally is  
a) (-5,8)      b) (-8,3)      c) (-5,4)      d) (-8,5)
57. Find the sum of the series  $2, \frac{4}{y}, \frac{8}{y^2}, \frac{16}{y^3}, \dots, \infty$  given that  $y > 2$  is  
a)  $\frac{2y}{y-2}$       b)  $\frac{4y}{3y-2}$   
c)  $\frac{3y}{y-2}$       d) None of these
58. The equation of the straight line passing through the point of intersection of the lines  $4x - 3y - 1 = 0$  and  $2x - 5y + 3 = 0$  and parallel to  $4x + 5y = 6$  is \_\_\_\_\_  
a)  $4x + 5y - 12 = 0$       b)  $4x + 5y - 16 = 0$   
c)  $4x + 5y - 9 = 0$       d)  $4x + 5y - 11 = 0$
59. The range of real values of ‘x’ satisfying the inequality  $3x-2 > 7$  and  $4x-13 > 15$  is  
a)  $x > 3$       b)  $x > 7$       c)  $x < 7$       d)  $x < 3$
60. If  $2 + \sqrt{3}$  is one root of  $x^2 + px + q = 0$  Then p and q are  
a) -4,-1      b) 4,-1      c) -4,1      d) 4,1
61. If the A.M between the roots of a Quadratic equation is ‘8’ and G.M is ‘5’ then the equation is \_\_\_\_\_  
a)  $x^2 + 16x - 25 = 0$       b)  $x^2 - 16x + 25 = 0$   
c)  $x^2 - 16x + 5 = 0$       d) None of these
62. The minimum value of the function  $f(x) = x^2 - 6x + 10$  is  
a) 1      b) 2      c) 3      d) 10
63. Evaluate  $\lim_{n \rightarrow \infty} \frac{2+8+18+\dots+2.n^2}{n^3} =$   
a) 1/3      b) 2/3      c) 4/3      d) 1
64. If  $g(x) = -\sqrt{25-x^2}$  then  $\lim_{x \rightarrow 1} \frac{g(x) - g(1)}{x-1} =$   
a) 0      b)  $\frac{1}{\sqrt{24}}$       c)  $\sqrt{24}$       d) None
65. If  $x = ct$  ;  $y = c/t$  then  $\frac{dy}{dx} =$   
a) 1/t      b)  $t.e^t$       c)  $-\frac{1}{t^2}$       d) None
66. If  $Y = e^{a \cdot \log x} + e^{x \cdot \log a}$  then  $\frac{dy}{dx} =$   
a)  $x^a + a^x$       b)  $a.x^{a-1} + a^x \cdot \log a$   
c)  $a.x^{a-1} + x.a^{x-1}$       d)  $x^x + a^a$
67.  $\int_0^1 \frac{dx}{[ax + b(1-x)]^2} =$   
a) a/b      b) b/a      c) ab      d) 1/ab
68. If  $n_{p_4} = 20 \cdot n_{p_2}$  then n =  
a) -2      b) 7  
c) both (a) & (b)      d) None of these
69. In a company there are 7 CA’s ; 6 M.B.A’s and 3 engineers. How many ways can they form a committee, If there two members from each field is  
a) 900      b) 1000      c) 787      d) 945
70. The letters of the word “VIOLENT” are arranged so that vowels occupy even places only. The number of permutations is  
a) 144      b) 120      c) 24      d) 72



90. Let A and B are two events in a sample space such that  $p(A) = \frac{1}{2}$   $p(\bar{B}) = \frac{5}{8}$   $p(A \cup B) = \frac{3}{4}$   
Find  $P(\bar{A} \cap \bar{B})$ .  
a) 3/4    b) 1/4    c) 3/16    d) None
91. A card is drawn out of standard pack of 52 cards. What is the probability that it is a king or red colour?  
a) 1/4    b) 4/13    c) 7/13    d) 1/2
92. If a coin is tossed twice we get, Rs 5 if two heads appear, Rs 2 if one head appear, Rs 1 if no head appear. Then the expected income is  
a) 3.5    b) 2.5    c) 4.5    d) 5.5
93. For Binomial Distribution  
a) Variance < Mean    b) Variance > Mean  
c) Variance = Mean    d) None of these
94. If x is a Poission variate and  $E(x) = 1$  then  $P(x > 1)$  is  
a)  $1 - \frac{e^{-1}}{2}$     b)  $1 - e^{-1}$     c)  $1 - 2e^{-1}$     d)  $1 - \frac{5}{2}e^{-1}$
95. The mean and variance of a random variable x having the following P.D.F  
 $P(X=x) = \frac{\exp[-(x-4)^2]}{\sqrt{\pi}}, -\infty < x < \infty$   
a) 4,  $\frac{1}{2}$     b) 4,  $\frac{1}{\sqrt{2}}$     c) 2, 2    d) 2,  $\frac{1}{2}$
96. A Statistic 'T' is said to be a consistent estimator of the population Parameter 'θ' is  
a)  $E(T) = \theta$     b)  $V(T) \rightarrow 0$  as  $n \rightarrow \infty$   
c) both of these    d) None of these
97. In order to test the quality of chalks the following method should be adopted.  
a) Complete Enumeration  
b) Simple Random Sampling  
c) Stratified Random Sampling  
d) Systematic Random Sampling
98. In Systematic Sampling every 6<sup>th</sup> sampling unit is picked from a sampling frame of workers is 1 to 48. Then the size of sample is \_\_\_\_\_  
a) 6    b) 8    c) 10    d) None

**Key - Part A – GENERAL ECONOMICS**

1.	C	2.	C	3.	B	4.	B	5.	B
6.	B	7.	B	8.	C	9.	A	10.	D
11.	C	12.	D	13.	C	14.	A	15.	C
16.	C	17.	B	18.	C	19.	B	20.	C
21.	D	22.	D	23.	C	24.	B	25.	A
26.	D	27.	A	28.	D	29.	D	30.	C
31.	A	32.	B	33.	C	34.	A	35.	D
36.	D	37.	C	38.	B	39.	D	40.	B
41.	D	42.	B	43.	B	44.	C	45.	B
46.	B	47.	C	48.	D				

**Part B - QUANTITATIVE APTITUDE**

49.	C	50.	B	51.	B	52.	B	53.	B
54.	A	55.	C	56.	B	57.	A	58.	C
59.	B	60.	C	61.	B	62.	A	63.	B
64.	B	65.	C	66.	B	67.	D	68.	B
69.	D	70.	A	71.	A	72.	A	73.	C
74.	D	75.	C	76.	A	77.	B	78.	A
79.	C	80.	A	81.	B	82.	B	83.	B
84.	A	85.	A	86.	D	87.	B	88.	C
89.	A	90.	B	91.	C	92.	B	93.	A
94.	C	95.	A	96.	C	97.	B	98.	B

**THE END**