Register				
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Part III — COMMERCE

(New Syllabus) (English Version)

Time Allowed: 3 Hours]	[Maximum	Marks:	200

		•		SECTION	- A		
			N. B.: i)	Answer all question	s.		
			ii)	All questions carry	equal r	narks.	40 × 1 = 40
ı.	Cho	oose	the correct	answer and write it in	your a	answer-book :	
	1.	Wh	ich of the fo	ollowing is not the cha	ıracteri	stic of sole proprieto	orship ?
		a)	Single own	nership	b)	One-man control	
		c)	Whole pro	ofit to proprietorship	d)	Non-flexibility.	•
	2.	Me	mbership by	birth is main feature	in		
		a)	Sole trade	er ,	b)	Joint Hindu Famil	y Business
		c)	Co-operat	ive society	d)	Partnership.	
	3.	"Or	ne-man cont	trol is the best in the v	world."	This statement is g	iven by
	-	a)	Dr. O. R.	Krishnaswami	b)	Wheeler	
		c)	William R	. Basset	d)	James Stephenson	n.
	4.	Αp	artnership	firm may be registered	d unde	r	
		a)	1949 Act		b)	1956 Act	
		c)	1932 Act		d)	1942 Act.	

				2		
	5.	The	relationship bet	ween the partner	rs is	•
		a)	debtor and cred	ditor	b)	principal and agent
		c)	seller and buye	er	d)	employer and employee.
	6.	Ever	ry partner has th	ne right to receive	e inter	est on loans and advances at the
		rate	of	per annum.		
		a)	6%		b)	10%
		c)	12%	•	d)	no interest.
	7.	The	minimum numb	per of members fo	or a pu	blic limited company is
-		a)	2		b)	3
		c)	7		d)	10
	8.	Tabl	le A of the Comp	anies Act is a		
		a)	model minutes	book .		•
		b)	model form of b	palance sheet		
		c)	model of Article	es of Association		•
		d)	model of Memo	randum of Assoc	iation.	
•	9.	The with		scription specifie	ed in t	he prospectus must be received
		a)	90 days		b)	120 days
		c)	130 days	•	d)	60 days.
	10.	Sha	res can be forfei	ited for		
		a)	non-payment o	f any debt due to	the co	ompany
		b)	not attending t	hree annual gene	ral me	etings consecutively
		c)	for non-payme	nt of call money		
		d)	for violent activ	rities at the annu	al gene	eral meetings.

11.	_	erson can hold directorship of panies.	not n	nore than public limited
	a)	10	b)	15
	c)	20	d)	limitless.
12.	A Co	ompany Secretary is appointed by		. *
	a)	Government		
	b)	The Institute of Company Secreta	aries o	f India
	c)	The Board of Directors.		
	d)	Shareholders in annual general n	neetinį	gs.
13.	•••••	means the list of business	to be t	ransacted at the meeting.
	a)	Agenda	b)	Resolution
	c)	Proposal	d)	Quorum.
14.	The	first issues are floated in		
•	a)	primary market	b)	secondary market
	c)	commodity market	d)	regulated market.
15.	An o	optimistic speculator is		
	a)	bull	b)	bear
	c)	stag	d)	lame duck.
16.	Sec	urities Contract Regulation Act wa	s pass	ed in
	a)	1952	b)	1956
	c)	1964	d)	1966.
1 7 .	The	minimum number of members re	quired	to form a co-operative society is
	a)	2	b)	7
	c)	10	d)	25.

	10.	Cen	tual co-operative bank is establish	cu ai	
		a)	villages	b)	district headquarters
		c)	state headquarters	d)	urban areas.
•-	19.		Government company the share	capita	l of the Government must not be
		1088	than		
		a)	51%	b)	60%
		c)	75%	d)	90%.
	20.	The	public corporation is managed by		
		a)	Board of Directors		
		b)	Civil Servants		
	•	c)	Directors		
		d)	Managing Committee.		
II.	Fill	in the	e blanks :		
	21.	Lite	Insurance Corporation of India is	an e	kample of
	22.	The	liability of a sole trader is	•••••	
	23.	A so	ole proprietorship concern is gener	rally r	un on a scale basis.
	24.	Pers	ons who enter into partnership a	re coll	lectively called a
	25.	The	maximum number of members in	non-	banking firm is
	26.	The	limited liability of a partner is als	so	
			-		

27.	means the termination of the original partnership agreement.
28.	The minimum number of members in a private company is
29.	An advertisement inviting the public to buy the shares or debentures of a
	public company is known as
30.	First directors are usually named in the
31.	Directors act as trustees and officers of the company.
32 .	Altering the Articles of Association requires Resolution.
33.	Auditors are generally appointed and their remunerations are fixed at
	the meeting.
34.	Debentures denote interest.
35.	Secondary market deals with traded in primary market.
36.	BOLT is the online trading system in use at stock exchange.
37.	The Latin word co-operari means
38.	Management of a co-operative society is fully
39.	Exploitation of consumers and employees is a feature of
40.	The primary aim of state enterprises is

SECTION - B

- N. B.: i) Answer any ten questions.
 - ii) Answer to each question should not exceed five lines.
 - iii) All questions carry equal marks.

 $10 \times 4 = 40$

- 41. Define organisation.
- 42. What do you understand by multinational companies?
- 43. What is a sole proprietorship business?
- 44. Who is a nominal partner?
- 45. What is limited partnership?
- 46. What is share premium?
- 47. What do you understand by redeemable debentures?
- 48. What is statutory report?
- 49. What are "minutes"?
- 50. Define a stock exchange.
- 51. What do you mean by ready delivery contracts?
- 52. Define co-operation.
- 53. Explain "One man one vote".
- 54. How can we establish state enterprises?
- 55. Give any four examples of public corporation.

SECTION - C

- N. B.: i) Answer any five questions.
 - ii) Answer to each question should not exceed one page.
 - iii) All questions carry equal marks.

 $5 \times 8 = 40$

- 56. Write short notes on joint Hindu family business.
- 57. What are the contents of partnership deed?
- 58. State briefly the contents of Articles of Association.
- 59. Bring out any eight differences between a company and a partnership.
- 60. How are directors appointed in a public limited company?
- 61. Differentiate between investors and speculators.
- 62. Briefly explain the demerits of co-operative society.
- 63. Explain the features of a government company.

SECTION - D

- N. B.: i) Answer all questions.
 - ii) Answer to each question should not exceed two pages.
 - iii) All questions carry equal marks.

 $4 \times 20 = 80$

64. Explain briefly the principles of organisation.

OR

Discuss the functions and duties of a company secretary.

65. Explain the objectives of state enterprises.

OR

What are the benefits and limitations of a stock exchange?

66. Discuss the merits of sole trading form of organisation.

OR

Distinguish between shares and debentures.

67. Explain the merits of a co-operative society.

OR

Discuss the circumstances under which a partnership firm is dissolved.